

CITY OF EDMONTON

ALBERTA, CANADA



FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING
31st December, 1927



THE TILLEY PRESS LIMITED
EDMONTON, ALBERTA



CITY OF EDMONTON

CITY COUNCIL, 1927

Mayor: A. U. G. BURY.

Aldermen:

L. S. C. DINEEN

JAS. EAST

JAS. W. FINDLAY

F. A. KEILLOR

A. C. SLOANE

HERBERT BAKER

A. FARMILO

C. L. GIBBS

GEO. W. HAZLETT

C. G. ROBSON

Commissioner: D. MITCHELL.

CITY COUNCIL, 1928

Mayor: A. U. G. BURY.

Aldermen:

Retiring 1928:

HERBERT BAKER

A. FARMILO

C. L. GIBBS

GEO. W. HAZLETT

C. G. ROBSON

Retiring 1929:

R. V. BELLAMY

J. C. BOWEN

L. S. C. DINEEN

JAS EAST

A. C. SLOANE

Commissioner: D. MITCHELL.

CITY OF EDMONTON

FINANCIAL STATISTICS FOR YEAR 1927.

STANDARD FORM AS ADOPTED BY THE BOND DEALERS' ASSOCIATION OF CANADA.

Assessed Value for Taxation, Year 1927.....	\$59,183,865.00
Exemptions not included above.....	16,489,285.00
Tax Rate 1927: General 4.50 M, Debenture 19.50 M, School 22M. Total 46 Mills	
Total Accumulated Tax Arrears at end of fiscal year..	\$ 8,588,856.47
Less Reserve for Uncollectible.....	2,230,828.94
	\$ 6,358,027.53
Amount of this year's Tax Levy.....	3,906,843.69
Amount of year's Tax Levy Uncollected.....	466,630.84
Amount of arrears collected during 1927.....	730,695.33

Value of Municipality's Assets at 31st Dec., 1927—Net.....	\$27,623,369.94
Total Debenture Debt.....	35,543,667.48
Total Sinking Fund (as divided below).....	11,293,627.45
Amount of Sinking Fund in arrears (Demand notes inc. in above)	Nil.

Analysis of Debt and Sinking Fund Divided as Follows:

	Debentures Outstanding	Sinking Fund on Hand
Public Utilities:		
Electric Light	\$ 1,139,600.97	\$ 605,195.86
Power Plant	2,416,798.68	1,324,914.03
Street Railway	3,048,800.61	1,847,822.42
Telephone	2,331,010.04	1,238,509.04
Waterworks	3,024,125.34	534,798.82
	<u>\$11,960,335.64</u>	<u>\$ 5,551,240.17</u>
Local Improvements:		
Ratepayers' Share	\$ 4,414,729.06	\$ 2,037,092.92
Municipality's Share	6,653,871.36	1,381,491.90
*General Debentures (not included above).....	12,514,731.42	2,323,802.46
	<u>\$35,543,667.48</u>	<u>\$11,293,627.45</u>

*Of this Debt \$5,023,368.72 is exempted from Provisions affecting City's Borrowing Power.	
Amount of total outstanding bonds, as indicated above, issued by the instalment method.....	\$ 543,643.97
Amount of the total outstanding bonds issued by Sinking Fund method	35,000,023.51
Amount of Bonds guaranteed by Municipality.....	Nil.
Amount of Debentures, such as Schools, not included in above for which Municipality levies taxes—Net.....	3,580,429.00
Total other Liabilities, including Floating Debts.....	866,860.01

Current Revenue, Year 1927, \$2,751,505.08; Expenditure..... \$ 2,749,201.64

	Profit after Deducting Operating Charges Only	Net Profit after Deducting Depreciation, Operating Exps. and Interest, and Sinking Fund on Debt
Public Utilities— Results for Year Ending Dec. 31st, 1927:		
Electric Light	\$ 220,343.97	\$ 120,723.92
Power Plant	439,988.03	144,112.22
Street Railway	238,750.10	31,626.86 Def.
Telephone	328,931.23	120,303.31
Waterworks	277,155.27	66,324.98
	<u>\$1,505,168.60</u>	<u>\$ 419,837.57</u>

Present Population, 67,083. Population five years ago, 58,821.
Area of Municipality, 27,200 Acres.

CITY OF EDMONTON

COMPARATIVE MUNICIPAL STATISTICS, 1923-1927.

	1923	1924	1925	1926	1927
Population	58,821	63,160	65,378	65,163	67,083
Bank Clearings	\$217,371,339	\$220,529,390	\$239,350,281	\$259,611,173	\$286,632,846
Building Permits	1,488,670	2,305,005	1,481,890	1,853,735	2,568,565

Net Assess. (Mun.)...\$ 61,935,100 \$ 61,065,375 \$ 59,829,245 \$ 58,827,450 \$ 59,183,865

Tax Rate:

Separate School ..	39.25	36.93)			
Public School	40.	41.)	46.	44.35	46.

TAX LEVY:

(1) Gen. (Inc. Sch'ls).\$	2,451,792	\$ 2,156,981	\$ 2,724,054	\$ 2,580,428	\$ 2,692,808
(2) Spec. Frtg., Bus. & Suppl. Rev. & other Taxes	841,932	834,902	891,539	893,585	914,036
Gross Tax Levy.....\$	3,293,724	\$ 3,291,883	\$ 3,615,593	\$ 3,474,013	\$ 3,606,844

TAX COLLECTIONS:

(1) Current Taxes Inc. Discount	2,649,494	\$ 2,720,197	\$ 3,073,632	\$ 2,986,585	\$ 3,140,213
(2) Tax Arrears	782,070	744,087	702,514	701,437	730,695
Total Taxes Collected (Inc. Arr. & Disct.) \$	3,431,564	\$ 3,484,284	\$ 3,776,146	\$ 3,688,022	\$ 3,870,908
Percent. of Current Tax Collections	80.	82.63	85.	86.	87.06
Lands forfeited and Tax Arrears Outst..	8,763,753	8,807,968	8,816,339	8,782,986	8,588,856
Reserv. Uncoll. Taxes.	810,765	1,990,804	2,077,255	2,190,609	2,230,829

GROSS FUNDED

DEBT (City)	\$ 28,016,141	\$ 29,332,164	\$ 34,604,880	\$ 35,283,826	\$ 37,543,667
Deduct Revenue producing Debt	15,809,686	16,084,182	16,174,450	16,315,572	16,375,064

\$ 12,206,455 \$ 13,247,982 \$ 18,430,430 \$ 18,968,254 \$ 19,168,603

Less S.F. on Gen. Debt 2,350,319 2,521,113 2,759,719 3,238,817 2,705,294

Net City Funded General Debt

\$ 9,856,136 \$ 10,726,869 \$ 15,670,711 \$ 15,729,437 \$ 15,463,309

Short Term Loans

(City)

\$ 5,370,270 \$ 4,790,369 Inc. in F.D. Inc. in F.D. Inc. in F.D.

Net Public & Separate

School Debt..\$ 3,600,403 \$ 3,668,264 \$ 3,620,547 \$ 3,633,774 \$ 3,580,429

Net Surp. on Utilities \$ 225,279 \$ 387,406 \$ 377,673 \$ 416,147 \$ 419,838

Gross Earnings Public

Utilities

\$ 3,137,841 \$ 3,294,432 \$ 3,352,440 \$ 3,443,433 \$ 3,570,942

St. Rly. Passengers... 12,339,460 12,355,889 12,588,475 12,388,636 12,901,483

CITY OF EDMONTON **ASSESSMENT AND TAXATION STATISTICS.**

Year	Assessment Net	Total Taxes Levied	RATES LEVIED				TOTAL	
			Municipal	Debentures	Public	School Separate	Public	School Separate
1892	\$ 673,694.00	\$ 6,200.07	8.00 Mills	.....	Levied by School District	5.00 Mills	8.00 Mills	
1893	964,005.00	13,877.72	7.50 "	1.33 Mills	4.00 "	5.20 "	11.33 "	
1894	988,950.00	18,982.73	10.00 "	2.05 "	4.50 "	5.20 "	16.05 "	
1895	1,131,780.00	18,034.72	6.00 "	2.33 "	4.50 "	5.20 "	12.83 "	
1896	914,761.00	14,582.37	5.01 "	3.29 "	6.00 "	7.00 "	14.80 "	
1897	768,630.00	15,913.74	3.00 "	5.85 "	7.00 "	7.00 "	15.85 "	
1898	1,030,858.00	20,696.37	9.40 "	3.55 "	4.05 "	7.00 "	17.00 "	
1899	1,188,249.00	21,588.84	6.60 "	3.33 "	5.60 "	7.70 "	15.50 "	
1900	1,244,731.00	23,216.19	9.00 "	5.25 "	7.50 "	10.75 "	19.50 "	
1901	1,395,912.00	33,389.11	9.50 "	4.50 "	7.50 "	8.50 "	21.50 "	
1902	1,724,420.00	37,252.58	8.00 "	4.00 "	6.50 "	5.00 "	19.50 "	
1903	3,208,100.00	54,824.70	8.00 "	2.25 "	6.50 "	4.50 "	17.00 "	
1904	3,959,648.00	75,695.52	8.25 "	2.00 "	4.00 "	4.00 "	16.00 "	
1905	6,620,985.00	115,637.90	10.00 "	.75 "	2.50 "	2.50 "	13.33 "	
1906	17,046,798.00	192,548.89	7.25 "	2.50 "	2.83 "	2.83 "	13.33 "	
1907	21,985,700.00	328,442.39	8.00 "	4.60 "	3.70 "	3.79 "	14.50 "	
1908	22,535,210.00	375,377.03	6.20 "	4.08 "	3.44 "	3.44 "	17.50 "	
1909	25,534,980.00	482,506.37	9.98 "	3.90 "	4.20 "	4.20 "	17.00 "	
1910	30,105,110.00	563,494.88	8.90 "	3.60 "	3.20 "	3.20 "	13.70 "	
1911	46,494,740.00	686,571.84	6.90 "	3.06 "	2.20 "	2.20 "	12.00 "	
1912	123,475,070.00	1,530,205.96	6.74 "	3.75 "	3.20 "	3.20 "	16.00 "	
1913	188,539,110.00	3,471,444.59	9.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.38 "	4.80 "	4.80 "	16.75 "	
1915	171,361,830.00	3,358,662.33	6.57 "	7.70 "	5.75 "	5.75 "	21.00 "	
1916	132,474,845.00	3,283,613.63	7.70 "	9.50 "	7.75 "	7.75 "	26.50 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	8.80 "	8.80 "	30.00 "	
1918	92,404,590.00	3,655,371.76	11.45 "	11.70 "	11.25 "	11.25 "	35.30 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	45.00 Mills	41.76 Mills
1920	79,191,550.00	4,541,280.61	17.99 "	12.15 "	15.66 "	12.42 "	39.90 "	38.80 "
1921	80,213,985.00	4,103,302.16	12.10 "	11.45 "	18.85 "	16.70 "	39.70 "	37.55 "
1922	62,935,880.00	3,366,180.44	9.40 "	10.40 "	19.25 "	18.50 "	40.00 "	39.25 "
1923	61,925,100.00	3,293,723.65	10.35 "	11.78 "	21.57 "	17.50 "	41.00 "	36.93 "
1924	61,065,375.00	3,291,882.80	7.65 "	12.46 "	21.77 "	21.77 "	46.00 Mills	
1925	59,829,245.00	3,644,036.86	11.77 "	18.30 "	22.00 "	22.00 "	44.35 "	
1926	58,827,450.00	3,474,013.00	5.05 "	19.50 "	22.00 "	22.00 "	46.00 "	
1927	50,183,865.00	3,606,843.69	4.50 "					

THOS. WALKER, City Assessor.

CITY COMPTROLLER'S REPORT

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

March 15th, 1928.

GENTLEMEN :

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at 31st December, 1927.

The Tax Collections, both current and arrears, again show an improvement, the combined amounts being \$3,870,908.18, or 107.32% of the year's levy, as compared with 106.16% last year, and 104.44% the year previous.

Debentures sold during the year amounted to \$537,930.32, while Debentures totalling \$278,088.95 were redeemed.

The Sinking Funds increased by \$1,218,848.36 within the year, \$244,882.78 of which was used in retiring Debentures which had matured, leaving a net increase of \$973,955.58. Equal Annual Debentures amounting to \$33,206.17 were also retired.

The total Sinking Funds on hand as at 31st December last, were \$11,293,627.45.

The City's Net General Debenture Debt was reduced during the year by \$266,128.88, while the reduction in Gross Debt was \$714,114.21.

The Net Revenue Surplus for the year was \$2,303.44.

While the City's affairs have been stabilized on a firm basis, and the percentage of tax collections is improving with each year, the problem now is to keep the expenses from mounting more rapidly than the increase in revenues, as the outlook is that unless there is a very considerable growth in the assessment from now on, or some new source of revenue is opened up, there would appear to be no other means of providing for the additional requirements but by an increase in the mill rate. That the keeping down of expenses will be no easy task, is very evident from a survey of the Revenue Account for the past year or two. Owing to large additions to the enrolment each term, School costs, both Public and Separate, are increasing somewhat rapidly, (although the per capita cost is decreasing and compares more than favorably with cities in Eastern as well as Western Canada) while the departmental services, particularly in Public Works, Police and Fire Departments, together

with debenture charges on new capital construction, are each year requiring larger appropriations. In 1928, additional capital debts of \$800,000.00 have been passed by Council (which will be increased to \$1,000,000.00 or more if the contemplated additions to the Royal Alexandra Hospital have to be provided for), the necessary fixed charges on which will amount to a further \$70,000.00 to \$85,000.00 per annum, commencing in 1929, \$35,000.00 to \$50,000.00, of which falls within the amount to be provided in the tax rate, the balance being for Local Improvement (Property Share) and Utility Department accounts.

Quite apart from any new works to be constructed from now on, it should not be overlooked that under the operation of the Debenture Extension Plan, sanctioned by the Legislature in 1922, which commenced with 1924, each year there are Debentures which have to be issued, as under, all chargeable to General Debt:

1928.....	\$ 14,098.42
1929.....	25,895.90
1930.....	26,177.74
1931.....	131,802.42
1932.....	161,227.25
1933.....	684,221.44
1934.....	312,526.51
1937.....	6,650.52
1939.....	11,432.66
1940.....	2,297.81
1941.....	6,468.94
1944.....	3,429.83
1946.....	222,692.04
1947.....	130,233.57
1948.....	85,328.34
1949.....	57,559.00
1950.....	278,395.18
1951.....	387,722.92
1952.....	551,761.20
1953.....	1,544,632.41
1960.....	33,529.68
	<hr/>
	\$4,678,083.78

The amount of these to be issued between 1928 and 1933 is \$1,043,423.17, as against General Debentures of \$1,539,737.24 which will mature and be redeemed within the same period, leaving a net reduction of only \$496,314.07 in General Debt over the next six years. Against this reduction, however, must be offset any new authorizations for capital works, and already, in the 1928 programme, is the total of \$396,954.00 affecting General Debt, which almost wipes out the reduction, and any further appropriations can only add to the present annual debenture charges. It will therefore be readily seen how imperative it is to restrict capital expenditures on General Account so as to keep down the tax rate for debentures to the minimum.

Outside of the proceeds from the mill rate, the City at present receives revenue from sundry sources such as Departmental fees, Utility surpluses, Business Tax, Service Tax, Rentals, etc., of approximately \$1,200,000.00—(equal to more than 20 mills)—and there does not seem to be much hope of any material increase in

such revenues, so that if further debts have to be contracted each year, there would appear to be no other source for obtaining the necessary funds than through the Tax Levy. Rather than an increase in the revenues enumerated, the tendency is to reduce in certain directions, such as \$20,000.00 in lower Power rates, \$35,000.00 in reduced penalties on unpaid Taxes, \$30,000.00 in offsets on Business Tax, Licenses, etc., all of which were doubtless necessary, but the fact remains that the effect of such reductions is to increase the present admittedly high tax rate.

In 1927 for the first time since 1914, with the exception of 1921, there was an increase in the net Municipal Assessment, amounting to \$347,000.00, which afforded additional revenue of \$15,000.00. This is distinctly the most hopeful sign of relief at present in sight towards counteracting the increased costs which each year seems to bring. In the current year (1928) the additional assessment is approximately \$500,000.00, representing about \$23,000.00 in revenue, which compared with the increased requirements of \$180,000.00 is very small, but the expectations are that the assessment will increase substantially from now on.

With the improvement in the collection of both current and arrears of Taxes during the past several years, it has been possible to relieve the Debenture Debt of the City to some considerable extent by charging the purchase and installation of new equipment to the Reserves provided for this purpose, instead of adding to the Debenture Debt. With the completion of these installations during the present year, the total amount thus expended on Current Account in 1926-7-8 will be \$536,375.00, but with an increase in the Tax rate imminent the question naturally presents itself as to whether it would not be more advisable, from the standpoint of the City's credit, and the encouragement of new Industries, which are largely affected by the mill rate, to divert a portion of these funds from the purchase of any additional equipment, to the alleviating of the tax burden for a year or two, or until such times as the Burgess roll is sufficiently enlarged by the addition of new assessments through increasing land sales and new buildings, the prospects of which are improving each year, but the value of which, in the meantime, is more than offset by the increasing expenses.

As a means of affording some such relief, we would suggest that the Sinking Funds on By-laws 16-1923 and 12-1924, issued for \$1,080,359.00, be taken from the collection of arrears of Taxes, as is now done with the By-laws issued for a similar purpose under the terms of the Short Term Loan Consolidation Plan. This would relieve the Tax Levy to the extent of \$26,491.57 per year, and would place the liquidation of all the Debentures which have been issued against Tax Arrears (\$6,103,727.72) on the same footing. If the expected increased collections should eventuate it might be found possible, in addition, to apply a portion of such collections towards the Local Improvement Taxes on properties forfeited to the City, which already add 2½ mills to the Tax Rate, and are increasing at the rate of about \$10,000.00 per year.

Further relief may be expected under the terms of the Franchise with the Northwestern Utilities Ltd., the agreement providing

for the City participating on a sliding scale of $\frac{1}{2}\%$ in 1923 to 5% in 1932, in the receipts from the sale of gas. The receipts to date are as under:

1923.....	\$ 173.38
1924.....	3,919.73
1925.....	9,498.53
1926.....	14,658.85
1927.....	22,699.98
	<u>\$50,950.47</u>

If the same ratio of increase is maintained, the revenue from this source will be quite appreciable.

DEBENTURE SALES.

The following Debentures were disposed of during 1927:

By-law No.	Term Years	Interest Rate	Purpose	Par Value	Selling Price
3—27	10	5%	Local Improvements	\$ 13,874.68	100.10
18	10	5%	"	14,376.25	100.10
4	15	5%	"	57,810.14	100.36
19	15	5%	"	1,210.25	100.36
20	20	5%	"	58,369.68	100.36
37	10	$4\frac{1}{2}\%$	City Share Local Improvements..	25,000.00	96.50
41	10	$4\frac{1}{2}\%$	Sewers	5,000.00	96.50
6	20	$4\frac{1}{2}\%$	Power Plant	90,000.00	94.43
38	20	$4\frac{1}{2}\%$	Electric Light	20,000.00	94.43
38	20	$4\frac{1}{2}\%$	Telephone	13,400.00	94.43
21	30	$4\frac{1}{2}\%$	Sewers	49,155.00	94.43
42	30	$4\frac{1}{2}\%$	"	59,000.00	94.43
54	30	$4\frac{1}{2}\%$	"	28,082.00	94.43
39	30	$4\frac{1}{2}\%$	Waterworks	56,825.00	94.43
4—28	30	$4\frac{1}{2}\%$	Sewers	36,500.00	94.43
2—27	5	5%	Local Improvements	9,211.20	99.56
17—27	5	5%	"	116.12	99.56
				<u>\$537,930.32</u>	

The annual increase in capital charges consequent upon these issues amounts to \$43,823.62, chargeable \$16,452.59 to Local Improvements, \$12,975.08 to Utilities, and \$14,395.95 to general taxation.

Expenditures on capital account during the year amounted to \$651,511.58, the principal items being, New Sedimentation Basin \$88,977.93, Sewers \$164,477.34, Utilities \$96,144.90, Local Improvements \$173,685.76, 109th Street Subway \$110,382.94.

Debentures to the amount of \$209,254.06 still require to be brought down for works constructed in 1927, including Local Improvements \$140,350.93, Bridges and Ravine Fills \$24,574.00, Golf Links Extension \$27,048.50.

In the last sale, on all but the Local Improvement By-laws (which were advertised at 5% , and could not therefore be changed) the interest rate was reduced to $4\frac{1}{2}\%$, which caused a discount of \$20,300.19 to be made up either in reduced expenditures or added to future sales.

FUNDED DEBT.

The Gross Funded Debt of the City as at 31st December last was \$35,543,667.48, as compared with \$35,283,826.11, an increase of \$259,841.37 in the interval, as follows:

	As At 31st Dec., 1926	Additions During 1927	As at 31st Dec., 1927
General	\$18,968,253.82	\$200,348.96	\$19,168,602.78
Utilities	11,912,595.58	47,740.06	11,960,335.64
Local Improvements (Prop. Share) ..	4,402,976.71	11,752.35	4,414,729.06
	<u>\$35,283,826.11</u>	<u>\$259,841.37</u>	<u>\$35,543,667.48</u>

The issues of Debentures, as per the preceding statement, were \$537,930.32, while Debentures to the amount of \$278,088.95 were redeemed. The Net General Debenture Debt has decreased to \$15,463,308.42, as against \$15,729,437.30 a year ago, according to the following summary:

GROSS FUNDED DEBT (Excl. of Schools) as at 31st Dec., 1927...	\$35,543,667.48
Deduct (1) Utilities Debt	\$11,960,335.64
(2) Local Improvements (Property Share)	4,414,729.06
	<u>\$16,375,064.70</u>
(3) Sinking Fund Investment of \$11,293,627.45 on Gross Funded Debt, less Sinking Fund of \$7,538,333.09 on foregoing specially rated and revenue producing debt	3,705,294.36
	<u>20,080,359.06</u>
	<u>\$15,463,308.42</u>

SCHOOLS' DEBENTURE DEBT.

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at 31st December, 1927, was as under:

	1926	1927
Edmonton Public School District	\$3,596,650.03	\$3,547,860.01
Less Sinking Fund Investment	306,442.64	342,964.99
	<u>\$3,290,207.39</u>	<u>\$3,204,895.02</u>
R.C. Separate School District	343,566.65	375,533.32
	<u>\$3,633,774.04</u>	<u>\$3,580,428.34</u>

During the year the School Districts issued Debentures to the extent of \$59,951.00, and redeemed Debentures amounting to \$76,774.35.

TAX LEVY.

The following are the comparative figures of the Tax Levies for 1926 and 1927 respectively:

General Taxes:	1926	1927
General Municipal Purposes	\$ 265,323.25	\$ 260,705.13
General Debenture Interest and Redemption	1,055,355.22	1,104,602.91
Schools	1,219,750.00	1,287,000.00
Libraries	40,000.00	40,500.00
	<u>\$2,580,428.47</u>	<u>\$2,692,808.04</u>
Special and Supplementary:		
Special Frontage (Including Local Improvements, Water and other charges)	\$ 493,965.76	\$ 510,996.81
Business Tax	282,665.86	284,950.60
Service Tax	53,245.79	55,053.70
Provincial Supplementary Revenue Tax	63,707.12	63,029.54
	<u>\$ 893,584.53</u>	<u>\$ 914,035.65</u>
	<u>\$3,474,013.00</u>	<u>\$3,606,843.69</u>

TAX COLLECTIONS.

The collection of Current Taxes (including discount) for 1927 was \$3,140,212.85, being 87.06% of the year's levy, which is the seventh successive year that an increase has been recorded. Arrears were also collected to the amount of \$730,695.33, or 20.26% of the 1927 levy, of which amount net sales by the Land Department contributed \$170,528.22. The following figures represent the levy and collection of current taxes and arrears for the past five years:

	Total Levy	Collection of Arrears	Current	Total	Percent to Levy
1922	\$3,366,180.44	\$760,432.58	\$2,695,777.57	\$3,456,210.15	102.67
1923	3,293,723.65	782,070.19	2,643,494.10	3,431,564.29	104.19
1924	3,291,882.80	744,087.78	2,720,196.52	3,464,284.30	105.24
1925	3,615,592.89	702,514.32	3,073,631.33	3,776,145.65	104.44
1926	3,474,013.00	701,436.69	2,986,584.83	3,688,021.52	106.16
1927	3,606,843.69	730,695.33	3,140,212.85	3,870,908.18	107.32

For the sixth successive year the City has therefore collected, in toto, more than the amount levied, to the extent of:

1922	\$ 90,029.71
1923	127,840.64
1924	172,401.50
1925	160,552.76
1926	214,008.52
1927	264,064.49
	<hr/>
	\$1,038,897.62

TAX ARREARS AND TAX SALE LANDS.

The amount of Tax Arrears outstanding as at 31st December was \$1,057,815.20, as compared with \$1,296,381.45 the year previous. During the year \$266,553.45 was transferred from the Tax Rolls to Tax Sale Lands' Account as the result of the operations of the 1926 Caveat, while \$466,630.84 was added, due to non-collection of 1927 taxes, together with \$117,274.01, representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands forfeited to the City as at 31st December last was \$7,531,041.27, which, combined with the amount of \$1,057,815.20 above referred to, makes a total of \$8,588,856.47 still outstanding. Against this, however, the Reserve for non-collection has increased to \$2,230,828.94, leaving a net figure of \$6,358,027.53, a reduction of \$234,349.51 as compared with a year ago.

During 1927 the Land Department effected net sales to the amount of \$170,528.22. The result of these sales was to re-instate on the active Tax Rolls lands and improvements to the assessed value of \$305,805.00. The amount of assessment which was removed from the Tax Rolls by the operation of the 1926 Caveat was \$556,130.00.

Since the inception of the Land Department in 1921, Lands and Improvements have, through sales, been re-instated on the active Tax Rolls to the assessed value of \$1,442,362.00. During the year under review the Tax Rolls covering Lands forfeited to the City, have been brought into balance with the controlling account in the General Ledger, including all Lands up to the 1925 Caveat. The checking of the Titles to these properties is now in progress.

The assessed value of the Tax Sale Properties now held by the City is \$11,292,120.00.

GENERAL REVENUE AND EXPENDITURE.

The result of the operations for 1927 was a net Revenue Surplus of \$2,303.44, as shown by the following summary:

EXPENDITURE		
Estimated		Actual
\$1,045,552.00	Departmental Expense	\$1,061,971.67
125,881.00	Miscellaneous Expense	130,130.25
100,335.00	Hospitals, Grants and Donations.....	95,555.67
<u>\$1,271,768.00</u>	Total Controllable Expenditure.....	<u>\$1,287,657.59</u>
1,478,445.74	Debenture Debt Charges (Gen. and Local Impts.)....	1,461,544.05
<u>\$2,750,213.74</u>	Total Municipal Expenditure.....	<u>\$2,749,201.64</u>
.....	Net Surplus for Year.....	<u>2,303.44</u>
<u>\$2,750,213.74</u>		<u>\$2,751,505.08</u>

REVENUE		
\$3,607,177.45	Gross Tax Yield.....	\$3,606,843.69
	Deduct:	
1,142,000.00	Public School District No. 7.....	\$1,142,000.00
145,000.00	Separate School District No. 7.....	145,000.00
40,500.00	Public Library Board.....	40,500.00
<u>\$1,327,500.00</u>		<u>\$1,327,500.00</u>
50,000.00	Discount on Taxes.....	48,417.10
284,322.17	Water and Other Frontage Charges.....	292,680.04
63,029.54	Provincial Supplementary Revenue Tax..	63,029.54
<u>\$1,724,851.71</u>		<u>1,731,626.68</u>
1,882,325.74	Net Levy for Municipal and Debenture Debt.....	\$1,875,217.01
286,100.00	Departmental Fees	288,578.64
39,030.00	Sundry Revenue and Rentals.....	33,918.56
52,758.00	Net Revenue Surplus 1926.....	52,758.55
95,000.00	Interest, Discount and Exchange.....	81,194.75
395,000.00	Civic Utilities, Net Surplus.....	419,837.57
<u>\$2,750,213.74</u>	Total Current Revenue.....	<u>\$2,751,505.08</u>

With the exception of the Public Works Department, the various Departmental expenditures were in accord with the authorized amounts. In the Public Works Department it was found necessary to apply to Council for an additional appropriation of \$26,200.00, due to increasing cost of operating and maintaining the various City services falling under this Department.

In the Miscellaneous items are those expenditures covering allowances to Widowed Mothers, T. B. Patients, Mentally Deficient Children, Protection of Railway Crossings, which amount to \$61,707.11, against \$53,325.56 in 1926, and \$44,182.13 in 1925, or an increase in two years of \$17,524.98. The costs to the City in connection with the Gas rates enquiry were \$6,394.98.

The Departmental Revenues amounted to \$288,578.64, an increase of \$10,450.20 over the previous year, while the amount received from the Gas Company franchise, on the basis of 2½% of receipts from sale of Gas was \$22,699.98, as compared with \$14,658.85 in 1926, the percentage in the latter being 2%.

GENERAL.

Swimming Pools.

The result of the operations of the three swimming pools during the 1927 season was a deficit of \$493.86, according to the following summary:

	Expenditure	Revenue	Net Result
West End Pool.....	\$ 5,458.98	\$ 5,464.00	\$ 5.02 Surp.
South Side Pool.....	5,625.48	5,518.85	106.63 Def.
Borden Park Pool.....	5,515.65	5,123.40	392.25 Def.
	<u>\$16,600.11</u>	<u>\$16,106.25</u>	<u>\$493.86 Def.</u>

Golf Links.

The operation of the Golf Links resulted in a surplus of \$4,872.19 in 1927, against \$4,201.66 in 1926, despite an unfavorable period in the playing season which affected the revenue considerably. Now that the full course of eighteen holes is in operation (as from 4th July last) there is no doubt that the Revenue from this source could be considerably enlarged if it were found possible to arrange for club house facilities in the centre of the course, so that it could be operated in two groups of nine holes, which would enable a larger number to participate and give better financial control.

Exhibition Grounds and Buildings.

The net cost of operation of this Department, under the management of the Exhibition Association, was \$13,482.11 as compared with \$11,716.18 in 1926. The Revenue in 1927 amounted only to \$9,553.63 against \$12,580.11 in 1926, which, however, included \$4,000.00 from professional hockey.

The audit of the books and accounts of the undermentioned institutions has been completed for the year, and reports made to the respective Boards.

Certified Statements of Accounts are appended to this Report.
 Edmonton Public School District No. 7.
 Edmonton R.C. Separate School District No. 7.
 Edmonton Hospital Board.
 Edmonton Public Library Board.
 Edmonton Exhibition Grounds and Buildings,
 (Capital Account).
 Edmonton Exhibition Grounds and Buildings,
 (Current Account).

Respectfully submitted,

J. HODGSON,
City Comptroller and Auditor.

CITY AUDITORS' REPORT

Edmonton, March 23rd, 1928.

TO HIS WORSHIP THE MAYOR AND COUNCIL,
CITY OF EDMONTON.
EDMONTON, ALBERTA.

GENTLEMEN:

We have completed the audit of the Books and Accounts of the City of Edmonton for the year 1927, and have attached to the General Balance Sheet of the City our certificate as to the accuracy of the same.

BALANCE SHEET—CAPITAL SECTION.

The net Debenture Debt of the City—General, Special and Utility—has fallen during the year from \$24,964,154.24 to \$24,250,040.03, being a decrease of \$714,114.21. The amount of bonds paid off during the year has been \$278,088.95 and the amount of bonds sold has been \$537,930.32, causing an increase of \$259,841.37 in Gross Debt, while there has been an increase in the Sinking Fund of \$973,955.58, leaving a net decrease of \$714,114.21 in the net Debenture Debt.

BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at 31st December, 1927, compares with the year 1926 as follows:

	As At 31st Dec., 1926.	As At 31st Dec., 1927.
Accounts Payable	\$394,091.39	\$384,859.02
Bills Payable	158,000.00	260,000.00
	<u>\$552,091.39</u>	<u>\$644,859.02</u>

being an increase of \$92,767.63. This increase is offset by the amount of \$70,512.73 due to the Current Account on Debenture sales and received in January, 1928.

GENERAL REVENUE AND EXPENDITURE ACCOUNT.

The revenue exceeded the estimates as follows:

In the Departments	\$ 2,478.64
" " Contribution by Utility Departments	24,837.57
	<u>\$27,316.21</u>

and fell short of the Estimates:

In the Assessment	\$ 7,108.73
" Interest, Discount and Exchange	13,805.25
" Miscellaneous	5,110.89
	<u>26,024.87</u>

Net Amount by which Revenue exceeded Estimates.....\$ 1,291.34

Expenditure exceeded the Estimates:

In the Departments	\$16,419.67
" Miscellaneous	4,249.25
	<u>\$20,668.92</u>

while there was a saving in Grants of.....\$ 4,779.33

And in Debenture Interest Redemption..... 16,901.69

21,681.02

Net Amount by which Expenditure was less than Estimates..... 1,012.10

Making the Surplus for the Year.....\$ 2,303.44

SINKING FUNDS.

The books recording the Sinking Fund transactions have been carefully audited.

All amortization requirements have been complied with.

We have carefully checked the amount required to be on hand at December 31st, 1927, and find that the sum recorded in the books, namely, \$11,293,627.45, is correct. The amount actually in the fund is \$11,512,906.75. The sum of \$115,000.00 stands at credit of Investment Reserve Account, leaving a surplus of \$104,279.30.

The surplus earnings of the fund for the year amounted to \$33,164.79.

The securities representing the various investments have been exhibited to us and found in order.

GENERAL.

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department. The statements submitted herewith represent the position as shown by their books and are in accordance with the books of the Comptroller's Department.

Respectfully submitted,

JAMES A. HENDERSON, & Co., C.A.,
Auditors.

GENERAL BALANCE SHEET
AND
STATEMENTS OF ACCOUNT
AS AT
31ST DECEMBER, 1927

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Lands, Buildings and Other Properties—

Bridges and Subways.....	\$ 931,116.64	
Buildings	1,202,644.35	
Equipment, Instruments, etc.....	61,812.78	
Fire Dept. Property and Equipment.....	311,235.71	
Hospitals and Children's Shelter.....	1,042,468.32	
Libraries	62,500.00	
Paving, Sidewalks and Improvements.....	1,585,480.64	
Police Dept. Buildings and Equipment.....	104,841.72	
Sewers	5,357,227.55	
Sites, Parks and Real Estate.....	2,001,124.29	
Street Extensions	18,233.19	
Sundry Properties, Bonuses, etc.....	1,106,137.70	
	<u>\$13,784,822.89</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	3,060,918.53	\$10,723,904.36

Public Utilities—

Electric Light and Power.....	\$ 1,139,600.97	
Less Depreciation (Sinking Fund and Redemption)	605,195.86	
	<u>\$ 534,405.11</u>	
Power House	\$ 2,448,835.46	
Less Depreciation (Sinking Fund and Redemption)	1,349,301.92	
	<u>1,099,533.54</u>	
Street Railway	\$ 3,025,266.84	
Less Depreciation (Sinking Fund and Redemption)	1,853,646.47	
	<u>1,171,620.37</u>	
Telephone Dept.	\$ 2,351,526.61	
Less Depreciation (Sinking Fund and Redemption)	1,242,180.86	
	<u>1,109,345.75</u>	
Waterworks Dept.	\$ 3,044,600.83	
Less Depreciation (Sinking Fund and Redemption)	559,579.23	
	<u>2,485,021.60</u>	
		<u>6,399,926.37</u>

Local Improvements (Property Share)—

Boulevards	\$ 17,369.25	
Cinder Walks	293,309.36	
Concrete Walks	399,653.15	
Plank Walks	112,019.52	
Street Grading	53,108.61	
Street Paving	2,492,622.02	
Sewers	1,134,732.71	
Street Improvements	97,328.69	
Whiteway Lighting	37,782.99	
	<u>\$ 4,637,926.30</u>	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	2,120,362.32	2,517,563.98

Unexpended Debenture Funds—

Advanced to Capital Expenditure—in Suspense.....	147,489.64
Boyle Bequest—Amount on deposit in Bank.....	450.00
University of Alberta—re Transfer Strathcona Hospital.....	150,000.00
Carried Forward.....	<u>\$19,939,334.35</u>

EDMONTON

AS AT 31ST DECEMBER, 1927.

CAPITAL LIABILITIES

Debentures Issued—

General	\$19,163,602.78	
Less Sinking Fund Investment.....	3,705,294.36	
Net General Debenture Debt.....	\$15,463,308.42	
Deduct Issues Applicable to Short Term Loan Consolidation.....	\$ 6,103,727.72	
Less Sinking Fund Invest.	401,905.83	
	5,701,821.89	
		\$ 9,761,486.53

Public Utilities—

Electric Light and Power.....	\$ 1,139,600.97	
Less Sinking Fund Investment....	605,195.86	
	\$ 534,405.11	
Power House	\$ 2,416,798.68	
Less Sinking Fund Investment....	1,324,914.03	
	1,091,884.65	
Street Railway	\$ 3,048,800.61	
Less Sinking Fund Investment....	1,847,822.42	
	1,200,978.19	
Telephone Dept.	\$ 2,331,010.04	
Less Sinking Fund Investment....	1,238,509.04	
	1,092,501.00	
Waterworks Dept.	\$ 3,024,125.34	
Less Sinking Fund Investment....	534,798.82	
	2,489,326.52	
Net Public Utilities Debenture Debt.....		6,409,095.47

Local Improvements (Property Share).....	\$ 4,414,729.06	
Less Sinking Fund Investment.....	2,037,092.92	
Net Local Improvement Debt.....	2,377,636.14	
	\$18,548,218.14	
Less Surplus from Sinking Fund Investment.....	104,279.30	
	\$18,443,938.84	

Boyle Bequest to Children's Shelter.....	450.00
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Capital Surplus	1,494,945.51
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Carried Forward.....	\$19,939,334.35
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CITY OF

CONSOLIDATED BALANCE SHEET

Brought Forward.....\$19,939,334.35

CURRENT ASSETS

Cash on Hand, Imprest Cash.....	10,220.00
Cash in Bank, General Account.....	54,634.22
Cash in Bank, Coupon Account.....	86,131.81

Tax Arrears as per Tax Rolls—

General Taxes	\$ 950,418.80	
Business Taxes	96,705.32	
Service Taxes	9,691.08	
Income Taxes	1,000.00	
	<u>\$ 1,057,815.20</u>	
Tax Sale Lands forfeited to City.....	7,531,041.27	
	<u>\$ 8,588,856.47</u>	
Less Reserve for Uncollectible Taxes.....	2,230,828.94	6,358,027.53

Accounts Receivable—

Advances, Pending Sale of Debentures.....	\$ 520,512.73	
Less Note Imperial Bank.....	450,000.00	
	<u>\$ 70,512.73</u>	
Sundry Debtors	\$ 157,894.92	
Less Bad Debts Reserve.....	8,528.46	
	<u>149,366.46</u>	
Land Dept. Rents Receivable.....	7,340.19	
Agree. Receiv. (Land Sales).....	93,249.31	
Wadhurst Park Sewer, Mtnce.....	318.00	
Boulevards, Mtnce.	<u>5,080.75</u>	325,867.44
Inventories of Stores and Loose Tools.....		364,270.10
Buildings and Equipment.....		320,973.20
Expenditure Pending Capitalization.....		<u>61,764.42</u>

Deferred Assets and Suspense—

Portage Avenue Extension.....	\$ 30,392.80	
Insurance Suspense	2,871.31	
Discount on Refunding Issues.....	37,459.00	
Sundries	4,096.51	
Stockyards Sewer Extension.....	<u>27,327.25</u>	
		102,146.87
		<u>\$ 7,684,035.59</u>
		<u>\$27,623,369.94</u>

We hereby certify that we have audited the books of Account and Vouchers of the City of Edmonton for the year to 31st December, 1927, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is, in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1927, as shown by the Books of the City.

JAMES A. HENDERSON & CO., C.A.,

Auditors.

EDMONTON

As At 31st DECEMBER, 1927—*Continued.*

Brought Forward.....\$19,939,334.35

CURRENT LIABILITIES.

Short Term Loan Consolidation, Applicable to Tax		
Arrears	\$ 6,103,727.72	
Less Sinking Fund Investment.....	401,905.83	
		5,701,821.89

Accounts Payable—

Sundry Creditors	\$ 261,105.93	
Guarantee Deposits	116,931.12	
Interest and Exchange Accrued.....	6,821.97	
		384,859.02
Bills Payable		260,000.00
Debenture Coupons Not Presented.....		86,131.82

Sundries—

Suppl. Rev. Tax Arrears Contingent on Collections \$	33,409.78	
Commutation of Taxes.....	19,790.73	
Unclaimed Expenditure	9,235.01	
Pound Sales	102.17	
Surplus Cash	6,081.36	
Paving Plant	22,473.00	
Discount Local Improvement Debentures.....	7,959.49	
Outstanding Street Railway Tickets.....	1,000.00	
Miscellaneous	2,574.32	
Tax Sale Redemption Suspense.....	2,063.33	
Telephone Rentals paid in advance.....	3,852.73	
Stockyards Sewer Advance.....	27,327.25	
		135,869.17
Buildings and Equipment Reserve.....		320,973.20

Sundry Reserves—

Accident Reserves	\$ 19,469.01	
For Depreciation, Obsolescence and Renewals.....	771,388.22	
Beechmount Cemetery Improvements.....	1,219.82	
		792,077.05
Net Revenue Surplus.....		2,303.44
		\$ 7,684,035.59
		\$27,623,369.94

J. HODGSON,

City Comptroller and Auditor.

H. G. TURNER,

Accountant.

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE

Appropn.	Departments—	Actual
\$ 30,107.00	Assessor	\$ 29,609.72
1,500.00	Auditors	1,500.00
12,191.00	Building Inspector	10,598.81
15,717.00	Children's Shelter, Including Probation..	15,904.84
7,243.00	City Clerk	7,354.62
15,317.00	City Hall Maintenance	15,843.15
55,805.00	Civic Relief	51,378.49
7,190.00	Commissioners	7,596.75
8,731.00	Comptroller	8,554.42
311,482.00	Engineer's	334,153.17
7,500.00	" Damage Claims	13,474.21
11,738.00	Exhibition Grounds and Buildings	13,482.11
219,320.00	Fire	218,045.90
41,000.00	" Water for Hydrants	41,002.50
34,553.00	Health	33,811.22
13,888.00	Land	12,869.15
9,917.00	Legal	9,814.82
7,410.00	License	6,729.39
8,736.00	Markets	9,181.23
144,196.00	Police	142,772.90
3,740.00	Pound	3,667.34
71,000.00	Street Lighting	67,952.10
6,271.00	Treasurer's	5,880.25
1,000.00	Sundry Administration Expenses	794.58
\$ 1,045,552.00		\$ 1,061,971.67
	Miscellaneous—	
4,000.00	Voters' List	4,813.53
1,400.00	Messenger's Salary and Transportation..	1,410.06
4,350.00	Election Expenses	5,264.74
350.00	Council Expense	193.68
16,350.00	Taxes City Properties	16,500.09
2,000.00	Tax Adjust. and Cancellations	6,575.46
7,800.00	Protection Railway Crossings	8,581.50
1,000.00	Special Advertising	1,499.08
350.00	Charter Amendments	311.27
1,100.00	Printing Annual Report	1,119.99
2,779.00	Comfort Station	2,856.74
200.00	Fees: Municipalities Union	200.00
600.00	Deputy Mayor's Allowance as Commr...	415.31
400.00	Legal Miscellaneous Expenses	570.91
2,000.00	Operation Mayor's Car	1,797.88
500.00	Delegates' Expenses	672.92
40,000.00	Widowed Mothers' Allowance	40,828.75
3,000.00	Mentally Defective Children	2,597.00
1,000.00	Entertainment and Receptions	657.78
7,500.00	Patients in Alberta Sanatorium	9,699.86
1,225.00	Switchboard Operation	1,131.88
2,017.00	Taxes on Golf Links Extension	2,076.90
100.00	Memorial Day Service	51.55
2,000.00	Debenture Issue Expense	942.34
6,000.00	Service Tax Expense	4,143.61
1,560.00	Civic Census	921.53
400.00	Band Concerts	352.00
300.00	Sundry Surveys	159.60
600.00	Coal Mining Reports	312.05
1,000.00	Diamond Jubilee	1,366.34
4,000.00	Group Life Insurance	3,527.61
10,000.00	Miscellaneous	2,183.31
	(Gas Rates Enquiry	6,394.98
\$ 125,881.00		130,130.25
\$ 1,171,433.00	Carried forward	\$ 1,192,101.92

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1927.

REVENUE

Estimated	Departments—	Actual
\$ 200.00	Assessor	\$ 232.70
4,700.00	Building Inspector	5,475.79
91,225.00	Engineer's	92,561.98
750.00	Fire	750.63
1,076.00	Health	1,073.50
109,650.00	Land	106,388.29
53,000.00	License	55,403.35
16,500.00	Markets	16,537.57
8,000.00	Police	9,303.50
1,000.00	Pound	851.33
<hr/>		
\$ 286,100.00		.. \$ 288,578.64
<hr/>		
	Miscellaneous—	
9,030.00	Civic Block Rents.....	\$ 10,099.16
30,000.00	Sundries	23,819.40
\$ 39,030.00		33,918.56
52,758.00	Net Revenue Surplus.....	52,758.55
<hr/>		
	Interest, Discount and Exchange—	
	Penalties on Tax Rolls.....	\$ 117,274.01
	Earnings on Capital Account.....	1,074.27
	Advances to School Boards.....	7,545.13
	Tax Sale Agreements.....	2,607.04
	Earnings Compensation Board.....	676.33
	Discounts on Accounts Payable.....	517.17
	Sundries	215.24
	Local Improvement Debentures.....	3,883.90
		\$ 133,793.14
	Less:	
	Bank Loans and Overdrafts.....	19,931.03
	Exchange and Commission on Coupons	9,258.09
	Bills and Accounts Payable.....	2,665.43
	Utility Dept. Balances.....	12,825.38
	Portage Avenue Extension.....	4,815.49
	Commutation of Taxes.....	1,335.64
	Excise Stamps	1,060.18
	Tax Rolls Adjustments.....	688.86
	Sundries	18.29
		\$ 52,598.39
\$ 95,000.00		81,194.75
<hr/>		
\$ 492,888.00	Carried forward.....	\$ 456,450.50

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURES—Continued		
Appropn.		Actual
\$ 1,171,433.00	Brought forward.....	\$ 1,192,101.92
Grants—		
55,000.00	Edmonton Hospital Board.....	54,753.82
8,000.00	Misericordia Hospital	8,000.00
10,500.00	General Hospital	10,500.00
9,500.00	University Hospital	9,212.00
540.00	Sisters of Charity.....	540.00
300.00	Catholic Women's League.....	300.00
75.00	Salvation Army	75.00
525.00	Y. W. C. A.....	525.00
750.00	Children's Aid Society.....	750.00
600.00	Beulah Home	600.00
300.00	Ruthenian Home and School.....	300.00
225.00	Edmonton Bonspiel	225.00
375.00	G. W. V. A.....	375.00
450.00	Y. M. C. A.....	450.00
1,200.00	Victorian Order of Nurses.....	1,200.00
100.00	Horticultural Society	100.00
1,500.00	Transportation of Disabled Soldiers.....	1,616.00
130.00	Ruthenian Convent	130.00
300.00	St. Mary's Home for Boys.....	300.00
1,300.00	Community League Rinks.....	1,005.00
350.00	Press Club Room.....	356.42
1,000.00	Baby Clinic Room.....	1,000.00
75.00	Edmonton Museum of Art.....	75.00
1,000.00	Red Cross Society.....	1,000.00
150.00	Edmonton French School Home.....	150.00
500.00	South Side Sports.....	500.00
225.00	Air Harbour	223.75
5,100.00	Miscellaneous	1,293.68
<u>\$ 45,335.00</u>		<u>\$ 40,801.85</u>
<u>\$ 1,271,768.00</u>		<u>\$ 1,287,657.59</u>
Debenture Interest and Redemption—		
	Interest	Sink. Funds
\$ 1,121,531.00	General ... \$ 974,633.44	\$ 129,969.47
356,914.74	Special 224,007.18	132,933.96
		Total
<u>\$ 1,478,445.74</u>	<u>\$1,198,640.62</u>	<u>\$ 262,903.43</u>
		1,461,544.05
<u>\$ 2,750,213.74</u>		<u>\$ 2,749,201.64</u>
.....	Surplus	2,303.44
<u>\$ 2,750,213.74</u>		<u>\$ 2,751,505.08</u>

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1927.

REVENUE—Continued		
Estimated		Actual
\$ 492,888.00	Brought forward.....	\$ 456,450.50
Contribution by Utility Depts. as Taxes—		
Surplus:		
123,440.00	Electric Light	\$ 120,723.92
130,000.00	Power House	144,112.22
120,239.00	Telephone	120,303.31
69,137.00	Waterworks	66,324.98
\$ 442,816.00		\$ 451,464.43
Deficit:		
47,816.00	Street Railway	31,626.86
\$ 395,000.00		419,837.57
Assessment—		
2,696,151.10	Municipal and School Taxes.....	\$ 2,692,808.04
356,914.74	Special Frontage Tax.....	356,914.74
133,852.39	Water Frontage and Arrears.....	133,852.39
5,080.75	Boulevard Maintenance	5,080.75
318.00	Wadhurst Park Sewer.....	318.00
13,071.03	Sanitary Tax	13,071.03
1,759.90	Prism Lights and Coal Shutes.....	1,759.90
63,029.54	Supplementary Revenue Taxes.....	63,029.54
282,000.00	Business Tax	284,950.60
55,000.00	Service Tax	55,058.70
\$ 3,607,177.45		\$ 3,606,843.69
Less:		
1,142,000.00	Public School Board.....	\$ 1,142,000.00
145,000.00	Separate School Board.....	145,000.00
40,500.00	Public Library	40,500.00
133,852.39	Water Frontage	133,852.39
5,080.75	Boulevard Maintenance	5,080.75
318.00	Wadhurst Park	318.00
13,071.03	Sanitary Tax	13,071.03
63,029.54	Supplementary Revenue	63,029.54
50,000.00	Discount on Taxes.....	48,417.10
132,000.00	Frontage Taxes on forfeited properties	140,357.87
\$ 1,724,851.71		\$ 1,731,626.68
\$ 1,882,325.74		1,875,217.01
\$ 2,750,213.74		.. \$ 2,751,505.08
<u>\$ 2,750,213.74</u>		<u>\$ 2,751,505.08</u>

J. HODGSON,
City Comptroller and Auditor.

H. G. TURNER,
Accountant.

CITY OF EDMONTON

LAND DEPARTMENT.

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES
DURING 1927.

By Gross Sales and Exchanges:	Sales	Exchanges	Total
Land	\$183,484.06	\$ 57,770.00	\$241,254.06
Buildings	5,911.56	.....	5,911.56
Exchange Property	1,480.00	460.00	1,940.00
	<u>\$190,875.62</u>	<u>\$ 58,230.00</u>	<u>\$249,105.62</u>
Less Commissions on Sales:			
Agents' Sales		3,327.60	
Departmental Sales		8,284.66	11,612.26
			<u>\$237,493.36</u>
To Cost of Tax Sale Lands Sold:			
1. Tax Arrears and Penalties—			
Original Arrears at Tax Sale...\$192,728.84			
Arrears Subsequent to Tax Sale 28,579.38			
		\$221,308.22	
2. Amount Allowed on Exchange Lands.....		2,280.00	
3. Tax Sale Costs, etc.—			
Legal Cost on Property Sold...\$ 2,438.89			
Dept'l. Charges on Redemptions 1,547.85			
		3,986.74	
Gross Cost of Property Sold.....		\$227,574.96	
Surplus on Property Sales credited to Reserve			
for Uncollectible Taxes.....		9,918.40	
		<u>\$237,493.36</u>	<u>\$237,493.36</u>

SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR 1927.

EXPENDITURES

Rented Buildings—			
Insurance	\$ 827.26		
Maintenance	2,711.44		
		\$ 3,538.70	
Tax Sale Buildings—			
Insurance	\$ 4,629.53		
Maintenance	13,751.22		
		18,380.75	
		\$ 21,919.45	
Balance to General Revenue Account.....		90,559.34	\$112,478.79

REVENUE

Rented Buildings	\$ 15,278.47
Tax Sale Buildings.....	97,200.32
	<u>\$112,478.79</u>

DEPARTMENTAL ADMINISTRATION FOR YEAR 1927.

EXPENDITURES

To Departmental—			
Salaries	\$ 11,323.60		
Printing, etc.	1,393.25		
Telephone Rents, etc.....	152.30		
	\$ 12,869.15		
Balance to General Revenue Account.....	2,959.80		\$ 15,828.95

REVENUE

By Commissions—			
Land Sales	\$ 8,284.66		
Redemptions	1,547.85		
Rents Collected	5,928.09		
Sundries	68.35		
		\$ 15,828.95	

S. B. FERRIS,
Superintendent.
J. PATERSON,
Accountant.

CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1927.

Total Assessment	\$75,673,150.00
Exemptions	16,489,285.00
Net Assessment	59,183,865.00
Net Assessment for Municipal Purposes.....	59,183,865.00
School Assessment—Public	52,531,760.00
School Assessment—Separate	6,643,255.00

(a) Tax Arrears from 1926—

Dec. 31st, 1926, Tax Arrears Outstanding as per Tax Rolls..	\$ 1,296,381.45
Against Lands forfeited to City.....	7,486,604.29

(b) Arrears per Tax Rolls as above.....\$ 1,296,381.45

Add Penalties Accruing	117,274.01
" Re-instatement Tax Sale Lands.....	2,495.86
" Sundry Adjustments in Rolls.....	19,746.80
	<u>\$ 1,435,898.12</u>

Less Taxes and Penalties transferred

to Lands forfeited to City.....\$266,553.45

Cancellations and Accounts written off 17,993.20

284,546.65

\$ 1,151,351.47

(c) Tax Levy, 1927—

Municipal and School Taxes.....	\$ 2,692,808.04
Special Frontage Taxes.....	356,914.74
Water Frontage and Arrears.....	133,852.39
Boulevard Maintenance	5,080.75
Wadhurst Park Sewer.....	318.00
Sanitary Tax	13,071.03
Prism Lights and Coal Shutes.....	1,759.90
Supplementary Revenue Tax.....	63,029.54
Business Tax	284,950.60
Service Tax	55,058.70
	<u>3,606,843.69</u>
	<u>\$ 4,758,195.16</u>

Less Collections—

Arrears of Taxes.....	\$ 560,167.11
Current Taxes	\$3,091,795.75
Add Discount	48,417.10
	<u>3,140,212.85</u>
	<u>3,700,379.96</u>
Arrears 31st December, 1927, as per Tax Rolls.....	<u>\$ 1,057,815.20</u>

(d) Lands Forfeited to City:

Lands forfeited as at Dec. 31st, 1926.....	\$ 7,486,604.29
Less Sales per Land Dept. (Net)....	\$ 170,528.22
Transferred to Tax Rolls.....	2,495.86
Cancellations and Adjustments	49,092.39
	<u>222,116.47</u>
	<u>\$ 7,264,487.82</u>

Add Taxes and Penalties transferred from Tax Rolls

266,553.45

Arrears 31st December, 1927, Lands forfeited to City.....\$ 7,531,041.27

STATEMENT OF ASSESSMENT AND TAXATION, 1927—*Continued*

(e) Analysis of Collections—

Arrears: General Taxes	\$ 497,515.63	
Business Taxes	52,228.33	
Service Taxes	10,423.15	
	<u>\$ 560,167.11</u>	
Sales and Redemptions against Lands forfeited to City.....	170,528.22	\$ 730,695.33
Current: General Taxes	\$ 2,818,616.63	
Business Taxes	224,727.89	
Service Taxes	48,451.23	
	<u>\$ 3,091,795.75</u>	
Add Discount	48,417.10	3,140,212.85
Total Collections		<u>\$ 3,870,908.18</u>

(f) Analysis of Tax Arrears Outstanding 31st Dec., 1927—

General Taxes	\$ 950,418.80	
Business Taxes	96,705.32	
Service Taxes	9,691.08	
Income Taxes	1,000.00	
	<u>\$ 1,057,815.20</u>	
Tax Sale Lands forfeited to City.....	7,531,041.27	
	<u>\$ 8,588,856.47</u>	
Less Reserves	2,230,828.94	\$ 6,358,027.53

CITY OF EDMONTON

SUMMARY OF UNEXPENDED DEBENTURE FUNDS AS AT 31st DECEMBER, 1927.

By-law	Purpose	Amount
76-24	C.N.R. Subways	\$ 30,138.89
37-27	City Share Local Improvements	9,782.24
59-24	Boulevards, Special	620.56
54-25	Concrete Walks, Special	95.82
51-25	Street Grading, Special	14.08
21-22	Market, South Side	134.57
66-24	Plank Walks, Special	592.45
67-24	3 Plank Walks, Special	111.79
554	Parks	4,663.62
20-23	Hospital Extensions	861.43
45-24	Hospital Equipment	5,499.56
54-27	Sewer Construction	21,824.60
45-24	Street Improvements	604.28
45-24	Street Protection Fences	268.53
20-26	Sewage Disposal Plant	29,054.24
19-21	Street Railway Extensions	37,895.99
6-27	Power House Extensions	1,022.07
39-27	Waterworks Extensions	4,304.92
		<u>\$147,489.64</u>

SPECIAL RESERVE FOR DEPRECIATION AND RENEWALS.

Public Utilities—

Electric Light Department:		
Depreciation and Obsolescence	\$161,954.29	
Underground Construction	86,204.75	
		<u>\$248,159.04</u>
Street Railway Department	168,171.96	
Telephone Department	178,134.19	
Waterworks Department	89,996.43	
		<u>\$684,461.62</u>

Miscellaneous—

Engineer's Department, Plant and Equipment	\$ 45,308.45	
Fire Department Equipment	526.07	
Police Department Equipment	24,137.60	
Stores Department Equipment	13,173.48	
Civic Garage Equipment	2,250.00	
Markets Equipment	965.00	
Miscellaneous	566.00	
		<u>86,926.60</u>
		<u>\$771,388.22</u>

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR ENDING 31ST DECEMBER, 1927.

RECEIPTS

Jan. 1.	Balance Unexpended	\$260,420.90
Dec. 1.	Debentures Issued per Schedule.....	537,930.32
		<u>\$798,351.22</u>

DISBURSEMENTS

Dec. 1.	Sewers	\$164,477.34
	Subway, 109th Street.....	110,382.94
	Fire Department Equipment.....	1,496.51
	Engineer's Department Equipment.....	3,011.87
	City Share Local Improvements.....	18,717.44
	City Share Grading and Graveling.....	1,758.96
	Hospital Extensions	1,182.30
	Sewage Disposal Plant.....	10,393.07
	Electric Light Extensions.....	22,682.90
	Power House Extensions.....	88,977.93
	Telephone Extensions	16,630.66
	Waterworks Extensions	56,831.34
	Street Grading	17,858.27
	Concrete Walks	3,054.91
	Cinder Walks	61,497.78
	Plank Walks	13,726.34
	Paving Lanes	46,885.26
	Widening Streets, etc.....	5,888.34
	Thornton Court Paving.....	6,057.42
		<u>\$651,511.58</u>
	Less Credit:	
	Street Railway Department.....	650.00
		<u>650,861.58</u>
	Balance Unexpended per Balance Sheet.....	<u>\$147,489.64</u>

CITY OF EDMONTON

CITY OF EDMONTON

Purpose	Amount Expended	Local Impts. Pending Assessment	Suspense Unprovided for by By-law
Bridges and Ravine Fills.....	\$ 24,574.00	\$.....	\$ 24,574.00
Electric Light Extensions.....	3,819.26	.....	3,819.26
Engineering Equipment.....	1,338.13	.....	1,338.13
Fire Department Equipment.....	7,888.37	.....	7,888.37
Local Improvements, Extension Portage Avenue.....	50.00	50.00	.....
Street Grading.....	28,071.44	27,791.41	..... 280.03
Boulevards.....	14,935.33	14,935.33	.....
Concrete Walks.....	3,728.90	3,728.90	.....
Cinder Walks.....	74,660.11	74,660.11	.....
Plank Walks.....	10,324.85	10,324.85	.....
Paving Lanes.....	8,164.94	8,164.94	.....
Lane, Block "A", Norwood.....	199.50	199.50	.....
137th Avenue Widening.....	495.89	495.89	.....
Extension to Golf Links.....	27,048.50	.....	27,048.50
Telephone Department Extensions.....	3,954.84	.....	3,954.84
	\$209,254.06	\$140,350.93	\$ 68,903.13

CITY OF EDMONTON

SUMMARY OF DEBENTURES ISSUED DECEMBER 1st, 1927.

By-law No.	Date	Term	Interest	Purpose	Par Value	Selling Price	Discount	Premium
3-27	Dec. 1, 1927	10 years	5%	Local Improvements	\$ 13,874.68	100.10	\$	\$ 13.87
18	Dec. 1, 1927	10 "	5%	"	14,376.25	100.10	"	14.38
4	Dec. 1, 1927	15 "	5%	"	57,810.14	100.36	"	208.12
19	Dec. 1, 1927	20 "	5%	"	1,210.25	100.36	"	4.35
20	Dec. 1, 1927	20 "	5%	"	58,369.68	100.36	"	210.13
37	Dec. 1, 1927	10 "	4 1/2%	City Share Local Improvements	25,000.00	96.50	"	"
41	Dec. 1, 1927	10 "	4 1/2%	Sewers	5,000.00	96.50	875.00	"
6	Dec. 1, 1927	20 "	4 1/2%	Sewers Plant	90,000.00	94.43	175.00	"
38	Dec. 1, 1927	20 "	4 1/2%	Electric Light	20,000.00	94.43	5,013.00	"
38	Dec. 1, 1927	20 "	4 1/2%	Telephone	43,490.00	94.43	1,114.00	"
21	Dec. 1, 1927	30 "	4 1/2%	Sewers	43,435.00	94.43	746.38	"
42	Dec. 1, 1927	30 "	4 1/2%	"	28,082.00	94.43	2,737.95	"
54	Dec. 1, 1927	30 "	4 1/2%	Waterworks	58,892.00	94.43	3,286.30	"
39	Dec. 1, 1927	30 "	4 1/2%	Sewers	36,560.00	94.43	1,564.17	"
4-28	Dec. 1, 1927	5 "	5%	Local Improvements	9,211.20	96.53	3,165.15	"
2-27	Dec. 1, 1927	5 "	5%	"	116.12	96.53	2,033.05	"
17-27	Dec. 1, 1927	5 "	5%	"	"	96.56	40.53	"
					\$537,930.32		\$ 20,751.04	\$ 450.85

CITY OF EDMONTON

TABLE SHOWING MATURITY OF FUNDED DEBT
OUTSTANDING AS AT 31st DECEMBER, 1927.

Year	General	Utilities	Local Improvements Property Share	Total
1928	\$ 48,141.58	\$ 57,566.67	\$ 185,585.47	\$ 291,293.72
9	80,893.74	710,013.32	174,041.17	964,948.23
1930	114,809.78	533,399.17	93,318.04	741,526.99
1	260,845.90	401,660.00	81,743.73	744,249.63
2	217,672.75	970,431.30	50,925.10	1,239,029.15
3	817,373.49	2,919,170.75	1,858,185.68	5,594,729.92
4	540,195.47	233,320.00	73,528.86	847,044.33
5 .....	.....	.....	86,259.53	86,259.53
6	111,859.42	.....	88,552.73	200,412.16
7	153,814.47	.....	28,250.93	182,065.40
8	67,053.33	.....	.....	67,053.33
9	109,255.38	275,495.00	.....	384,750.38
1940	36,899.81	10,000.00	.....	46,899.81
1	1,162,751.03	1,143,920.00	411,803.02	2,718,474.05
2	61,668.83	59,000.00	59,020.39	179,689.22
3	216,932.83	30,000.00	.....	246,932.83
4	1,182,374.31	119,500.00	3,419.74	1,305,294.05
5	4,797,368.72	.....	4,958.92	4,802,327.64
6	451,557.96	25,500.00	54,493.51	531,551.47
7	828,770.59	1,490,484.54	219,669.86	2,538,924.99
8	102,991.66	381,640.01	52,848.35	537,480.02
9	61,406.23	145,969.97	67,038.41	274,414.61
1950	275,791.49	245,133.34	58,531.81	579,456.64
1	316,944.10	140,173.34	32,231.10	489,348.54
2	819,451.74	795,647.07	.....	1,615,098.81
3	1,389,343.52	849,480.01	506,877.37	2,745,700.90
4	98,429.83	.....	.....	98,429.83
6	30,000.00	118,300.00	.....	148,300.00
7	313,193.09	56,825.00	.....	370,018.09
8	99,992.76	.....	.....	99,992.76
9	91,244.43	.....	.....	91,244.43
1960	282,663.31	.....	.....	282,663.31
1	394,191.86	.....	.....	394,191.86
2	567,654.29	.....	.....	567,654.29
3	1,997,256.60	.....	31,812.56	2,029,069.16
4	171,447.48	45,133.00	45,245.43	261,825.91
5	413,400.00	.....	32,056.80	445,456.80
6	222,692.04	.....	.....	222,692.04
1970	33,529.68	.....	.....	33,529.68
	<u>\$18,941,863.51</u>	<u>\$11,757,762.49</u>	<u>\$ 4,300,398.51</u>	<u>\$35,000,024.51</u>
Re 1922 Charter Amendment	82,030.79	.....	82,030.79	.....
Sink. Fund Debt..	\$18,859,832.72	\$11,757,762.49	\$ 4,382,429.30	\$35,000,024.51
Annual Instal. Debt	308,770.06	202,573.15	32,299.76	543,642.97
Total Debt....	\$19,168,602.78	\$11,960,335.64	\$ 4,414,729.06	\$35,543,667.48

CITY OF EDMONTON

STATEMENT SHOWING POSITION OF FUNDED DEPT AS AT JANUARY 1ST AND DECEMBER 31ST, 1927.

	General Debt	Public Utilities Debt	Local Improvements, Property Share	Total
Gross Debt, Jan. 1st, 1927.....	\$18,988,253.82	\$11,912,595.58	\$ 4,402,976.71	\$35,283,826.11
Add: New Issues in 1927, per schedule.....	202,737.00	180,225.00	154,968.32	537,930.32
Transfer per By-law 19-1921.....	66,286.73	.....	66,286.73 Cr.	.....
	\$19,237,277.55	\$12,092,820.58	\$ 4,491,658.30	\$35,821,756.43
Less: Maturities in 1927.....	68,674.77	132,484.94	76,929.24	278,088.95
Sinking Fund Investment as at Jan. 1st, 1927.....	3,238,816.52	5,135,833.49	1,945,021.86	10,319,671.87
Increase during Year.....	466,477.84	415,406.68	92,071.06	973,955.58
	\$ 3,773,969.13	\$ 5,683,725.11	\$ 2,114,022.16	\$11,571,716.40
Net Debt, as at Dec. 31st, 1927.....	\$15,463,308.42	\$ 6,409,095.47	\$ 2,377,636.14	\$24,250,040.03

CITY OF EDMONTON

CITY OF EDMONTON SUMMARY OF FUNDED DEBT AS AT 31ST DECEMBER, 1927.

Purpose	Original Debt Issue	Redeemed to Date Including Debentures Matured	Funded Debt Outstanding	Total Sinking Fund to Date	Net Amount of Funded Debt as at 31st Dec., 1927
1. General Debt	\$21,033,146.47	\$ 1,864,543.69	\$19,168,602.78	\$ 3,705,294.36	\$15,463,308.42
2. Public Utilities:					
Electric Light	1,134,600.97	45,000.00	1,139,600.97	605,195.86	534,405.11
Power House	2,673,857.53	257,058.85	2,416,798.68	1,324,914.93	1,091,884.65
Street Railway	3,134,162.83	85,352.22	3,048,800.61	1,847,822.42	1,200,978.19
Telephone	2,378,526.61	47,516.57	2,331,010.04	1,238,509.04	1,092,501.00
Waterworks	3,062,127.75	38,002.41	3,024,125.34	534,798.82	2,489,326.52
3. Local Improvements (Property Share)	\$12,433,275.69	\$ 472,940.05	\$11,960,335.64	\$ 5,551,240.17	\$ 6,409,095.47
	5,408,832.61	994,103.55	4,414,729.06	2,037,092.92	2,377,636.14
	\$38,875,254.77	\$ 3,331,587.29	\$35,543,667.48	\$11,293,627.45	\$24,250,040.03

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
Former Town of Edmonton									
220)	Nov. 15, 1904	Sewers	\$ 21,000.00	Nov. 15	4½	40	\$ 7,640.51		
254)	Nov. 15, 1904	Bonus C.N.R. Co.	25,000.00	Nov. 15	4½	40	9,095.01		
237	Aug. 8, 1904	Sewers	10,000.00	Aug. 8	4½	40		\$ 82.78	\$ 3,497.74
276									
City of Edmonton									
7	Oct. 1, 1906	Bonus G.T.P. Rly. Co.	95,000.00	Oct. 1	4½	40	31,563.95		
63	Oct. 1, 1906	Land	46,000.00	Oct. 1	4½	40	14,519.41		
75	Nov. 1, 1906	G.T.P. Right-of-Way	75,000.00	Nov. 1	4½	40	23,672.99		
80	Oct. 1, 1906	Sewers	26,837.71	Oct. 1	4½	40	8,471.09		
86	Jan. 1, 1907	Fair Grounds	60,000.00	Jan. 1	4½	40	17,586.49		
104	Oct. 1, 1907	Fire Hall	18,673.33	Apr. 1	5	30		281.05	9,409.04
106	Oct. 1, 1907	Sundry Purposes	31,698.33	Apr. 1	5	30		477.10	15,972.42
142	Oct. 1, 1907	Sewers	15,854.83	Apr. 1	5	40		131.25	4,394.01
143	Oct. 1, 1907	Sewers	199,967.20	Apr. 1	5	40		1,655.36	55,418.38
167	Apr. 1, 1908	Isolation Hospital	5,000.00	Apr. 1	5	20		151.21	4,791.13
169	Apr. 1, 1908	Paving	57,240.00	Oct. 1	5	20		1,731.08	54,849.71
163	Apr. 1, 1908	Debt Sale Deficit	47,053.33	Oct. 1	5	30		708.22	22,440.13
172	Apr. 1, 1908	Sewers	188,320.00	Oct. 1	5	40		1,558.94	49,395.42
168	Apr. 1, 1908	Fire Hall Equipment	20,000.00	Oct. 1	5	30		301.02	9,537.90
188	June 1, 1908	Sewers	39,513.33	Dec. 1	4½	40		327.10	9,470.60
203	June 1, 1908	Debt Sale Deficit	4,000.00	Dec. 1	4½	20		130.97	3,502.47
213	Dec. 1, 1908	Hay Market Site	36,013.33	June 1	4½	20		1,089.14	30,766.02
214	Dec. 1, 1909	To Extend Market Site	35,392.54	June 1	4½	20		1,070.36	30,235.45
215	Dec. 1, 1909	Fire Hall Site	3,000.00	June 1	4½	20		90.73	2,562.90
216	Dec. 1, 1909	Bonus City Hospital	45,133.34	June 1	4½	20		373.62	10,554.02
255	July 1, 1910	City Hall Addition	4,000.00	Jan. 1	4½	20		120.97	3,204.27
258	July 1, 1910	Fire Hall and Equipment	34,500.00	Jan. 1	4½	20		1,043.37	27,636.94
282	July 1, 1910	Groat Ravine Bridge	17,000.00	Jan. 1	4½	20		514.12	13,618.09
293	July 1, 1910	Police Signal Service	5,000.00	Jan. 1	4½	20		151.21	4,005.27
248	July 1, 1910	Exhibition Grounds Improvements	72,566.67	Jan. 1	4½	20		2,194.60	58,130.90
272	July 1, 1910	Sewer Extensions	314,106.67	Jan. 1	4½	40		2,600.22	68,875.02

CITY OF EDMONTON GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927—Continued

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
243	July 1, 1910	High Level Bridge.....	143,080.00 Jan.	1 July	4½	40	.....	1,184.44	31,373.63
261	July 1, 1911	Street Paving	34,553.33 Jan.	1 July	4½	20	.....	1,044.98	25,341.32
300	July 1, 1911	Exhibition Buildings	175,000.00 Jan.	1 July	4½	20	.....	5,232.45	128,344.81
301	July 1, 1911	Groat Ravine	9,932.33 Jan.	1 July	4½	20	.....	300.41	7,285.11
304	July 1, 1911	Addition to City Hall.....	3,406.67 Jan.	1 July	4½	20	.....	103.03	2,498.58
313	July 1, 1911	Fire Hall Equipment	25,000.00 Jan.	1 July	4½	20	.....	756.06	18,334.87
314	July 1, 1911	Civic Stables	10,000.00 Jan.	1 July	4½	20	.....	302.43	7,334.09
319	July 1, 1911	Street Paving	40,000.00 Jan.	1 July	4½	20	.....	1,209.70	29,335.89
331	July 1, 1911	Isolation Hospital	6,326.66 Jan.	1 July	4½	20	.....	191.33	4,639.86
334	July 1, 1911	Warehouse	12,220.00 Jan.	1 July	4½	20	.....	369.56	8,962.03
281	July 1, 1911	City Hospital Bonus	143,566.68 Jan.	1 July	4½	40	.....	1,188.46	28,890.81
299	July 1, 1911	East End Bridge.....	156,706.67 Jan.	1 July	4½	40	.....	1,237.25	31,459.02
280	July 1, 1911	Exhibition Buildings	73,973.33 Jan.	1 July	4½	20	.....	2,237.14	54,251.87
302	July 1, 1911	Jasper Avenue Subway.....	12,450.00 Jan.	1 July	4½	40	.....	103.06	2,499.26
303	July 1, 1911	Industrial Sites	91,210.00 Jan.	1 July	4½	40	.....	755.05	18,310.38
312	July 1, 1911	Parks, Hospital Site.....	35,986.67 Jan.	1 July	4½	40	.....	237.91	7,224.48
327	July 1, 1911	Armory Site	21,900.00 Jan.	1 July	4½	40	.....	181.29	4,396.39
316	July 1, 1911	Fire Hall Sites	1,000.00 Jan.	1 July	4½	40	.....	8.28	200.79
328	July 1, 1911	Addition to Storage Yards.....	480.00 Jan.	1 July	4½	40	.....	3.98	96.52
332	July 1, 1911	Police Station Sites.....	980.00 Jan.	1 July	4½	40	.....	8.11	196.67
Former City of Strathcona									
121	Sept. 1, 1906	Sewer System	16,000.00 Sept.	1	4½	50	2,618.00	.....	.....
148	July 1, 1906	Bonus C.P.R.	37,000.00 July	1	5	40	10,940.64	.....	.....
187	Nov. 5, 1907	Hospital	15,000.00 May	5 Nov.	5	25	.....	134.17	4,137.30
227	Nov. 5, 1907	Market Site	12,000.00 May	30 Nov.	5	25	.....	251.43	8,349.08
252	June 2, 1908	Sewers	77,000.00 May	5 Nov.	5½	25	.....	637.42	21,258.59
253	June 2, 1908	Permanent Improvements	5,434.00 Dec.	2 June	6	25	.....	113.86	3,578.15
254	June 2, 1908	Deficit	24,018.95 Dec.	2 June	6	25	.....	503.26	15,815.39
255	June 2, 1908	Sewers	27,122.00 Dec.	2 June	6	25	.....	588.27	17,858.39
256	June 2, 1908	Sewers	11,415.00 Aug.	25 Feb.	5	25	.....	239.17	7,613.18
240	Feb. 25, 1908	Park Site	2,650.00 Jan.	13 July	4½	25	.....	80.14	2,307.34
297	July 13, 1909	Market Building	1,596.55 Jan.	13 July	4½	20	.....	48.28	1,390.06
301	July 13, 1909	City Share Cement Walks.....	3,910.00 Jan.	13 July	4½	30	.....	58.85	1,694.37
303	July 13, 1909	Fire Department Equipment.....	5,399.53 Jan.	13 July	4½	30	.....	163.30	4,701.63
305	July 13, 1909	Charter Deficit .....	.....	13 July	4½	20	.....	.....	.....

358	Apr.	1, 1912	Children's Shelter	36,986.66	Oct.	1	Apr.	1	4 1/2	20	1,118.57	25,043.10
359	Apr.	1, 1912	Improvements Exhibition Grounds and Buildings	104,746.67	Oct.	1	Apr.	1	4 1/2	20	3,149.66	70,516.15
360	Apr.	1, 1912	Street Paving	186,392.33	Oct.	1	Apr.	1	4 1/2	20	5,637.01	136,204.17
361	Apr.	1, 1912	Civic Stables	7,786.67	Oct.	1	Apr.	1	4 1/2	20	235.49	5,272.27
362	Apr.	1, 1912	Addition to Warehouse	15,086.67	Oct.	1	Apr.	1	4 1/2	20	456.26	10,214.97
363	Apr.	1, 1912	Bonus Royal Alexandra Hospital	54,506.66	Oct.	1	Apr.	1	4 1/2	40	451.21	10,101.91
364	Apr.	1, 1912	Land for Street Purposes	30,660.00	Oct.	1	Apr.	1	4 1/2	40	253.81	5,682.42
365	Apr.	1, 1912	Police Station Sites	33,906.67	Oct.	1	Apr.	1	4 1/2	40	330.35	7,396.04
366	Apr.	1, 1912	Fire Hall Sites	4,866.67	Oct.	1	Apr.	1	4 1/2	40	40.29	902.03
367	Apr.	1, 1912	Sewer Extensions	711,506.67	Oct.	1	Apr.	1	4 1/2	40	5,899.96	131,887.34
368	Apr.	30, 1912	Cement Walks	16,500.00	July	30	Jan.	30	4 1/2	20	499.00	11,261.83
369	Jan.	12, 1912	Industrial Sites	65,000.00	July	12	Jan.	12	4 1/2	40	538.08	12,172.45
370	Jan.	12, 1912	Land for Street Purposes	10,000.00	July	12	Jan.	12	4 1/2	40	82.78	1,872.65
371	Jan.	12, 1912	Incinerator	55,000.00	July	30	Jan.	30	4 1/2	40	455.30	10,275.58
372	Jan.	12, 1912	Civic Library, South Side	25,000.00	July	12	Jan.	12	4 1/2	40	206.36	4,681.85
373	Jan.	1, 1913	Civic Office Building	225,813.34	July	1	Jan.	1	5	20	6,829.18	140,516.36
City of Edmonton												
358	Apr.	1, 1912	Children's Shelter	36,986.66	Oct.	1	Apr.	1	4 1/2	20	1,118.57	25,043.10
359	Apr.	1, 1912	Improvements Exhibition Grounds and Buildings	104,746.67	Oct.	1	Apr.	1	4 1/2	20	3,149.66	70,516.15
360	Apr.	1, 1912	Street Paving	186,392.33	Oct.	1	Apr.	1	4 1/2	20	5,637.01	136,204.17
361	Apr.	1, 1912	Civic Stables	7,786.67	Oct.	1	Apr.	1	4 1/2	20	235.49	5,272.27
362	Apr.	1, 1912	Addition to Warehouse	15,086.67	Oct.	1	Apr.	1	4 1/2	20	456.26	10,214.97
363	Apr.	1, 1912	Bonus Royal Alexandra Hospital	54,506.66	Oct.	1	Apr.	1	4 1/2	40	451.21	10,101.91
364	Apr.	1, 1912	Land for Street Purposes	30,660.00	Oct.	1	Apr.	1	4 1/2	40	253.81	5,682.42
365	Apr.	1, 1912	Police Station Sites	33,906.67	Oct.	1	Apr.	1	4 1/2	40	330.35	7,396.04
366	Apr.	1, 1912	Fire Hall Sites	4,866.67	Oct.	1	Apr.	1	4 1/2	40	40.29	902.03
367	Apr.	30, 1912	Sewer Extensions	711,506.67	Oct.	1	Apr.	1	4 1/2	40	5,899.96	131,887.34
368	Apr.	30, 1912	Cement Walks	16,500.00	July	30	Jan.	30	4 1/2	20	499.00	11,261.83
369	Jan.	12, 1912	Industrial Sites	65,000.00	July	12	Jan.	12	4 1/2	40	538.08	12,172.45
370	Jan.	12, 1912	Land for Street Purposes	10,000.00	July	12	Jan.	12	4 1/2	40	82.78	1,872.65
371	Jan.	12, 1912	Incinerator	55,000.00	July	30	Jan.	30	4 1/2	40	455.30	10,275.58
372	Jan.	12, 1912	Civic Library, South Side	25,000.00	July	12	Jan.	12	4 1/2	40	206.36	4,681.85
373	Jan.	1, 1913	Civic Office Building	225,813.34	July	1	Jan.	1	5	20	6,829.18	140,516.36

574	July 1, 1914	City Share Paving and Concrete Walks, 1914.	75,000.00	Jan. 1	5	20	41,183.56
19-1920	Aug. 26, 1920	Swift Sewer	35,500.00	Feb. 26	Aug. 26	40	2,434.61
19-1921	June 1, 1921	Sewers	634,905.51	Dec. 1	June 1	7	98,436.64
*561	June 1, 1921	Fire Hall Sites.	5,840.00	Dec. 1	June 1	7	877.89
*563	June 1, 1921	Police Station Sites.	24,820.00	Dec. 1	June 1	7	3,730.54
*574	June 1, 1921	City Share Paving and Concrete Walks	170,280.00	Dec. 1	June 1	7	38,503.38
19-1921	July 1, 1914	Police and Fire Stations.	40,000.00	Jan. 1	July 1	20	1,964.54
*581	Jan. 1, 1921	Saskatchewan Drive	45,260.00	Dec. 1	Jan. 1	7	24,852.96
20-1922	Apr. 1, 1922	Refunding Issue, 1922	660,428.80	Oct. 1	Apr. 1	5 1/2	12,736.16
21-1922	May 1, 1922	Sundry Public Works	374,765.27	Nov. 1	May 1	6	32,210.62
16-1922	May 1, 1923	Carnegie Library	37,500.00	May 1	May 1	6	4,459.56
16-1923	May 1, 1923	Fire Equipment and Refunding Issue	419,215.00	Nov. 1	May 1	5 1/2	28,105.04
29-1923	May 1, 1923	City Share Paving.	38,114.25	Nov. 1	May 1	5 1/2	6,393.70
19-1921	June 1, 1921	Sinking Fund to Equalize	890,000.00	Dec. 1	June 1	1	10,373.67
12-1924	Mar. 1, 1924	Sundry Purposes	95,000.00	Mar. 1	Sept. 1	5 1/2	2,555.24
20-1923	Mar. 1, 1924	Royal Alexandra Hospital	25,000.00	Mar. 1	Sept. 1	5 1/2	73,217.64
21-1923	Mar. 1, 1924	Widening Norwood Boulevard.	25,000.00	Mar. 1	Sept. 1	5 1/2	58,384.61
46-1923	Mar. 1, 1924	City Share Local Improvements	60,000.00	Mar. 1	Sept. 1	5 1/2	4,696.97
28-1923	Mar. 1, 1924	Paving Alberta Avenue	20,000.00	Mar. 1	Sept. 1	5 1/2	2,611.79
28-1923	Mar. 1, 1924	Isolation Hospital	3,042.00	Mar. 1	Sept. 1	5 1/2	2,956.12
44-1924	July 1, 1924	Rehabilitating Pavement	53,660.00	Jan. 1	July 1	1	1,814.56
44-1924	July 1, 1924	Rehabilitating Public Works.	13,000.00	Jan. 1	July 1	1	1,986.46
44-1924	July 1, 1924	Sewers	25,000.00	Jan. 1	July 1	1	2,297.30
48-1924	July 2, 1924	Sewage Disposal Plant	86,000.00	Jan. 2	July 2	20	13,273.57
78-1924	Feb. 16, 1925	Caldor Sewer	20,000.00	Aug. 15	Feb. 15	5 1/2	3,347.77
78-1924	Feb. 16, 1925	C.N.R. Subway (101st Street)	238,000.00	Aug. 15	Feb. 15	5 1/2	2,430.28
77-1924	Feb. 16, 1925	100th Street Foot Bridge (Subway)	33,000.00	Aug. 15	Feb. 15	5 1/2	4,214.85
82-1925	Feb. 16, 1925	Sewers	59,400.00	Aug. 15	Feb. 15	5 1/2	584.41
2-1925	Feb. 16, 1925	Sewers	63,000.00	Aug. 15	Feb. 15	5 1/2	491.72
19-1925	Feb. 15, 1925	Short Term Loan Consolidation	892,000.00	Dec. 15	Feb. 15	5 1/2	521.52
37-1925	Nov. 1, 1925	Short Term Loan Consolidation	400,000.00	May 1	Nov. 1	5 1/2	26,976.40
38-1925	Nov. 1, 1925	Consolidated Issue	7,000.00	May 1	Nov. 1	5 1/2	12,097.04
49-1925	Jan. 1, 1926	Bridges	2,000.00	July 1	Jan. 1	1	211.70
13-1926	Nov. 1, 1925	Short Term Loan Consolidation	1,000,000.00	May 1	Nov. 1	5 1/2	97.30
19-1921	June 1, 1921	Transfer from Special Debt.	71,919.30	Dec. 1	June 1	1	62,506.87
12-1916	June 1, 1921	Transfer from Special Debt.	1,465.44	Dec. 1	June 1	1	81,278.77
19-1921	Nov. 1, 1925	Short Term Loan Consolidation	533,000.00	May 1	June 1	7	1,545.03
25-1926	June 1, 1926	Short Term Loan Consolidation	200,000.00	Dec. 1	June 1	5 1/2	31,253.35
21-1926	June 1, 1926	Short Term Loan Consolidation	300,000.00	Dec. 1	June 1	5 1/2	7,252.12

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927--Continued

*Original By-laws Nos. 570, 561 and 563 are dated July 1, 1914, for a period of 40 years. By-laws Nos. 574 and 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law No. 19-1921, dated June 1, 1921, and mature in twenty years, but the Sinking Fund is computed in terms of the original By-law.

*Original By-laws Nos. 570, 561 and 563 are dated July 1, 1914, for a period of 40 years. By-laws Nos. 574 and 581 are dated July 1, 1914, for a period of 20 years. They are all consolidated under By-law No. 19-1921, dated June 1, 1921, and mature in twenty years, but the Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

SPECIAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927—*Continued.*

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Re-deemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
		City of Strathcona							
273	Nov. 10, 1908	Local Improvements.....	\$ 7,608.50	May 10 Nov. 10	6	20	\$.....	\$ 230.10	\$ 7,076.11
298	July 13, 1909	" ".....	35,860.65	Jan. 13 July 13	4½	20	.....	1,069.40	30,789.50
302	July 13, 1909	" ".....	2,308.69	Jan. 13 July 13	4½	20	.....	69.82	2,010.21
		Town of Edmonton							
281	Oct. 31, 1904	Local Improvements.....	36,000.00	Oct. 31	5	40	12,345.42	.....	.....
		City of Edmonton							
43	Nov. 1, 1905	Local Improvements.....	13,082.52	Nov. 1	4½	40	4,437.34	.....	.....
79	Oct. 1, 1906	" ".....	38,084.25	Oct. 1	4½	40	.....	315.27	11,401.59
146	Oct. 1, 1907	" ".....	16,760.18	Apr. 1	5	40	.....	138.74	4,644.76
173	Apr. 1, 1908	" ".....	52,848.35	Apr. 1	5	40	.....	437.49	13,861.99
175	Apr. 1, 1908	" ".....	147,320.43	Apr. 1	5	40	.....	4,435.26	141,163.23
193	Apr. 1, 1909	" ".....	67,038.41	Apr. 1	4½	40	.....	554.95	16,193.05
194	Apr. 1, 1909	" ".....	112,125.52	Apr. 1	4½	20	.....	3,300.96	98,976.38
274	July 1, 1910	" ".....	92,926.09	Jan. 1	4½	20	.....	2,810.33	74,440.44
276	July 1, 1910	" ".....	58,581.81	Jan. 1	4½	20	.....	484.54	12,834.56
345	July 1, 1911	" ".....	69,531.22	Jan. 1	4½	20	.....	2,102.80	50,994.05
346	July 1, 1911	" ".....	32,231.10	Jan. 1	4½	20	.....	266.82	6,470.53
443	Apr. 1, 1912	" ".....	22,842.05	Apr. 1	4½	20	.....	690.80	15,465.97
444	Apr. 1, 1912	" ".....	11,757.24	Apr. 1	4½	20	.....	355.57	7,960.68
455	Apr. 1, 1913	" ".....	142,280.64	Apr. 1	5	20	.....	4,302.94	87,487.05
454	Apr. 1, 1913	" ".....	44,359.01	Feb. 1	5	20	.....	367.21	7,346.66
512	Aug. 1, 1913	" ".....	799,735.35	Feb. 1	5	20	.....	24,186.10	483,884.31
510	Aug. 1, 1913	" ".....	856,046.68	Feb. 1	5	20	.....	25,889.06	517,964.93
520	Aug. 1, 1913	" ".....	98,491.69	Feb. 1	5	20	.....	815.33	16,312.07
507	Aug. 1, 1913	" ".....	28,713.23	Feb. 1	5	20	.....	868.37	17,373.23
530	Dec. 1, 1912	" ".....	364,026.87	June 1	5	20	.....	3,013.48	59,302.79
827	Dec. 1, 1915	" ".....	40,527.12	Apr. 1	5	20	.....	1,225.65	20,241.08
859	Dec. 1, 1915	" ".....	10,000.00	June 1	6	20	.....	3,302.43	4,833.60

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
*665.) 19-1921)	June 1, 1921	Local Improvements.....	412,886.49	June 1 Dec.	7	20	.....	12,480.70	160,916.14
*666.) 19-1921)	June 1, 1921	"	8,363.28	June 1 Dec.	7	20	.....	252.92	3,260.95
20-1922	Apr. 1, 1922	Refunding	134,293.33	Apr. 1 Oct.	5 1/2	25	.....	.....	.....
43-1921	May 1, 1923	Local Improvements.....	19,373.87	May 1 Nov.	6	20	.....	160.43	714.58
3-1923	Mar. 1, 1922	"	12,432.69	Mar. 1 Nov.	6	40	.....	458.43	458.43
41-1923	May 1, 1924	"	33,754.63	May 1 Sept.	5 1/2	10	.....	102.92	8,813.68
43-1923	Mar. 1, 1924	"	3,419.74	Mar. 1 Sept.	5 1/2	20	.....	2,683.65	339.65
44-1921	Mar. 1, 1924	"	23,236.50	Mar. 1 Sept.	5 1/2	20	.....	1,032.42	13,810.80
45-1921	Mar. 1, 1924	"	597.15	Mar. 1 Sept.	6	5	.....	4,205.21	205.43
4-1923	July 1, 1924	"	3,728.14	July 1 Jan.	6	8	.....	396.39	1,261.65
40-1923	Sept. 26, 1923	"	30,656.54	Mar. 26 Sept.	5 1/2	5	.....	5,543.06	21,297.32
42-1923	Sept. 26, 1923	"	11,291.47	Mar. 26 Sept.	5 1/2	5	.....	1,182.46	3,153.58
68-74-1924	July 1, 1924	"	37,771.92	Jan. 1 July	5 1/2	10	.....	3,003.94	5,704.41
67-1924	July 1, 1924	"	1,009.81	Jan. 1 July	5 1/2	8	.....	182.15	500.64
66-73-1924	July 1, 1924	"	2,673.20	Jan. 1 July	5 1/2	8	.....	279.94	904.63
7-1924	July 1, 1924	"	1,312.48	Jan. 1 July	5 1/2	8	.....	10.87	95.13
8-1924	July 1, 1924	"	43,432.95	Jan. 1 July	5 1/2	8	.....	363.68	1,153.21
59-1924	Feb. 16, 1925	"	31,469.76	Feb. 15 Aug.	5 1/2	40	.....	2,383.28	7,036.76
60-1924	Feb. 16, 1925	"	35,732.41	Feb. 15 Aug.	5 1/2	40	.....	2,846.89	6,077.51
61-1924	Feb. 16, 1925	"	32,056.80	Feb. 15 Aug.	5 1/2	40	.....	2,653.37	567.70
62-1924	Feb. 16, 1925	"	4,958.92	Feb. 15 Aug.	5 1/2	40	.....	148.97	320.83
58-1924	Feb. 16, 1925	"	391.95	Feb. 15 Aug.	5 1/2	5	.....	70.95	151.79
53-1925	Jan. 1, 1926	"	2,002.31	July 1 Jan.	5 1/2	5	.....	209.69	220.15
54-1925	Jan. 1, 1926	"	1,560.24	July 1 Jan.	5 1/2	5	.....	49.54	5,776.49
47-1925	Jan. 1, 1926	"	69,295.38	July 1 Jan.	5 1/2	20	.....	5,502.14	175.00
3-1926	Jan. 1, 1926	"	921.04	July 1 Jan.	5 1/2	5	.....	166.69	238.50
52-1926	Jan. 1, 1926	"	3,096.92	July 1 Jan.	5 1/2	10	.....	246.22	1,356.40
53-1926	Jan. 1, 1926	"	16,250.43	July 1 Jan.	5 1/2	10	.....	1,291.98	488.33
54-1926	Jan. 1, 1926	"	13,897.43	July 1 Jan.	5 1/2	20	.....	417.56	33.03
52-1926	Jan. 1, 1926	"	1,041.99	July 1 Jan.	5 1/2	20	.....	31.51	.....
18-1927	Dec. 1, 1927	"	14,376.25	June 1 Dec.	5	10	.....	.....	.....
3-1927	Dec. 1, 1927	"	13,874.68	June 1 Dec.	5	10	.....	.....	.....
4-1927	Dec. 1, 1927	"	57,810.14	June 1 Dec.	5	15	.....	.....	.....

19-1927	Dec.	1, 1927	"	"	1,210.25	June 1	Dec.	1	15	.....	.....
20-1927	Dec.	1, 1927	"	"	58,369.68	June 1	Dec.	1	20	.....	.....
2-1927	Dec.	1, 1927	"	"	9,211.20	June 1	Dec.	1	5	.....	.....
17-1927	Dec.	1, 1927	"	"	116.12	June 1	Dec.	1	5	.....	.....
Add from General Debt.....					\$ 4,349,481.03					\$ 16,782.76	\$1,963,084.17
					82,030.79						
Less Debentures Redeemed.....					\$ 4,431,511.82					Add Sinking Fund on portion	74,008.75
					16,782.76					of Debt Refunded.....	
					\$ 4,414,729.06						\$2,037,092.92

*Original By-laws Nos. 590 and 664 are dated July 1, 1917, for a period of 10 years. By-laws Nos. 665 and 666 are dated July 1, 1917, for a period of 20 years. They are all consolidated under By-law No. 19-1921, dated June 1, 1921, and mature in 20 years. But the Sinking Fund is computed in terms of the original By-laws.

CITY OF EDMONTON

ELECTRIC LIGHT AND POWER DEBTURE DEBT AS AT 31ST DECEMBER, 1927.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed To Date	Annual Sinking Fund	Total Sinking Fund to Date
City of Strathcona									
254	June 2, 1908	Electric Light and Power System..	\$ 19,219.25	June 2 Dec. 2	6	25	.....	\$ 402.69	\$ 12,654.89
304	July 13, 1909	" " " "	15,495.00	Jan. 13 July 13	4 1/2	30	.....	233.22	6,714.72
353	Aug. 2, 1910	" " " "	10,000.00	Feb. 2 Aug. 2	4 1/2	30	.....	150.51	3,969.63
394	July 1, 1911	" " " "	21,500.00	Jan. 1 July 1	4 1/2	30	.....	323.64	7,848.45
City of Edmonton									
166	Apr. 1, 1908	Electric Light and Power System..	41,256.12	Apr. 1 Oct. 1	5	20	.....	1,247.69	39,533.37
203	June 1, 1909	" " " "	7,000.00	June 1 Dec. 1	4 1/2	20	.....	211.70	6,129.39
206	June 1, 1909	" " " "	42,133.33	June 1 Dec. 1	4 1/2	20	.....	1,274.22	36,892.73
257	July 1, 1910	" " " "	30,000.00	Jan. 1 July 1	4 1/2	20	.....	907.28	24,032.17
325	July 1, 1911	" " " "	27,950.00	Jan. 1 July 1	4 1/2	20	.....	845.58	20,505.78
378	Apr. 1, 1912	" " " "	33,580.00	Apr. 1 Oct. 1	4 1/2	20	.....	1,015.55	22,736.64
479	Apr. 1, 1913	" " " "	504.60	Apr. 1 Oct. 1	5	20	.....	15.26	310.31
480	Apr. 1, 1913	" " " "	398,580.00	Apr. 1 Oct. 1	5	20	.....	12,054.09	245,110.87
475	Apr. 1, 1913	" " " "	60,472.81	Apr. 1 Oct. 1	5	20	.....	1,828.85	37,188.29
551	July 1, 1914	" " " "	97,000.00	Jan. 1 July 1	5	20	.....	2,933.53	53,264.16
*551)									
19-1921)	June 1, 1921	" " " "	23,360.00	June 1 Dec. 1	7	20	.....	706.47	12,827.39
20-1922	Apr. 1, 1922	" " " "	1,743.88	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	" " " "	4,868.67	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	" " " "	29,200.00	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
20-1922	Apr. 1, 1922	" " " "	54,506.67	Apr. 1 Oct. 1	5 1/2	25	.....	.....	.....
21-1922	May 1, 1922	" " " "	46,622.64	May 1 Nov. 1	5 1/2	30	.....	701.74	4,007.17
24-1923	May 1, 1923	" " " "	74,600.00	May 1 Nov. 1	5 1/2	30	.....	1,122.84	5,001.35
44-1924	July 1, 1924	" " " "	71,500.00	July 1 Jan. 1	5 1/2	20	.....	2,162.35	6,987.70
15-1926	Dec. 1, 1926	" " " "	8,500.00	June 1 Dec. 1	5	20	.....	257.06	258.12
38-1927	Dec. 1, 1927	" " " "	20,000.00	June 1 Dec. 1	4 1/2	20	.....	.....	.....
			\$ 1,139,600.97						\$545,973.23
								Add Sinking Fund on portion of Debt Refunded.....	59,222.63
									\$605,195.86

*Original By-law No. 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19-1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

STREET RAILWAY DEBENTURE DEBT AS AT 31ST DECEMBER, 1927.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
90	Jan. 1, 1907	City of Edmonton							
164	Apr. 1, 1908	Street Railway Extensions.....	\$ 49,000.00	Jan. 1 Oct.	4½	40	\$ 14,362.22	\$	\$ 6,081.67
185	Oct. 1, 1908	" "	23,186.67	Apr. 1 Oct.	5	40	.....	191.34	34,554.30
203	June 1, 1909	" "	135,000.00	Apr. 1 Dec.	5	40	.....	1,117.55	34,554.30
205	June 1, 1909	" "	1,000.00	June 1 Dec.	4½	20	.....	30.24	875.54
230	Dec. 1, 1909	" "	199,233.33	June 1 Dec.	4½	20	.....	6,027.14	74,505.16
260	July 1, 1910	" "	22,000.00	June 1 Dec.	4½	20	.....	685.34	18,794.52
269	July 1, 1910	" "	250,280.00	Jan. 1 July	4½	20	.....	7,569.11	200,491.71
244	July 1, 1910	" "	31,773.34	Jan. 1 July	4½	40	.....	263.03	6,967.18
329	July 1, 1911	" "	43,820.00	Jan. 1 July	4½	40	.....	362.75	9,608.57
381	Apr. 1, 1912	" "	26,470.63	Jan. 1 July	4½	20	.....	800.55	19,413.77
475	Apr. 1, 1913	" "	447,968.75	Apr. 1 Oct.	4½	20	.....	13,547.77	303,314.17
427	Jan. 1, 1913	" "	1,101,658.91	Apr. 1 Oct.	5	20	.....	33,317.02	677,476.58
549	July 1, 1914	" "	25,793.34	Jan. 1 July	5	40	.....	213.52	4,393.36
19-1921)	June 1, 1921	" "	93,386.67	June 1 Dec.	7	20	.....	2,824.26	51,280.14
20-1922	Apr. 1, 1922	" "	537,540.19	Apr. 1 Oct.	5½	25	.....	.....	.....
		Less Debentures Redeemed.....	\$ 3,063,162.83				\$ 14,362.22		\$1,548,940.23
			14,362.22						
			\$ 3,048,800.61				Add Sinking Fund on portion of Debt Refunded.....		298,882.19
									\$1,847,822.42

*Original By-law No. 549 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, and matures in 20 years. The Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

WATERWORKS DEBENTURE DEBT AS AT 31ST DECEMBER, 1927.

By-law No.	Date of Issue	Object	Amount	Dates of Interest	Rate of Int.	Period of Years	Redeemed to Date	Annual Sinking Fund	Total Sinking Fund to Date
121	June 1, 1906	Town of Strathcona Water Extension.....	\$ 39,000.00	June 1	4½	50	\$ 6,381.38	\$	\$
227	Nov. 5, 1907	City of Strathcona Water Extension.....	19,000.00	May 5 Nov.	5½	40	.....	157.29	5,240.84
254	June 2, 1908	"	15,396.00	June 2 Dec.	6	25	.....	322.59	10,137.68
310	July 13, 1909	"	24,943.30	Jan. 13 July	4½	40	.....	206.48	5,944.81
351	Aug. 2, 1910	"	16,000.00	Feb. 2 Aug.	4½	40	.....	132.44	2,493.00
352	Aug. 2, 1910	"	9,012.50	Feb. 2 Aug.	4½	20	.....	272.56	7,188.73
393	July 1, 1911	"	37,000.00	Jan. 1 July	4½	40	.....	306.29	7,427.70
220	June 28, 1902	Town of Edmonton Water Extension.....	59,000.00	June 28 Dec.	4½	40	.....	467.28	22,870.16
254	Nov. 26, 1903	"	30,000.00	May 26 Nov.	4½	40	.....	248.31	11,104.62
81	Oct. 1, 1906	City of Edmonton Water Extension.....	58,291.20	Oct. 1	4½	40	18,399.03	.....	.....
141	Oct. 1, 1907	"	82,294.07	Apr. 1 Oct.	5	40	.....	681.24	22,806.65
171	Apr. 1, 1908	"	174,259.07	Apr. 1 Oct.	5	40	.....	1,442.54	45,707.27
197	June 1, 1909	"	121,026.57	June 1 Dec.	4½	40	.....	1,001.88	29,007.66
203	June 1, 1909	"	12,000.00	June 1 Dec.	4½	20	.....	362.91	10,507.41
273	July 1, 1910	"	153,540.00	Jan. 1 July	4½	40	.....	1,271.03	33,667.24
343	July 1, 1911	"	101,226.57	Jan. 1 July	4½	40	.....	837.97	20,321.23
368	Apr. 1, 1912	"	5,840.01	Apr. 1 Oct.	4½	20	.....	176.62	3,954.25
461	Apr. 1, 1913	"	3,912.78	Apr. 1 Oct.	5	20	.....	118.33	2,406.16
479	Apr. 1, 1913	"	1,465.57	Apr. 1 Oct.	5	20	.....	44.32	901.21
518	Aug. 1, 1913	"	486,180.00	Feb. 1 Aug.	5	40	.....	4,024.65	80,520.60
578	Apr. 1, 1912	"	240,413.34	Apr. 1 Oct.	4½	40	.....	1,990.17	44,556.91
19-1921	June 1, 1921	"	635,933.33	June 1 Dec.	7	20	.....	5,761.05	104,603.48
20-1922	Apr. 1, 1922	"	140,778.07	Apr. 1 Oct.	5½	25	.....	.....	.....
21-1922	May 1, 1922	"	166,135.17	May 1 Nov.	5½	30	.....	2,500.57	14,270.06

14-1923	May	1, 1923	"	"	1 Nov.	5½	30	1,294.42	5,765.60
23-1923	May	1, 1923	"	"	1 Nov.	5½	30	331.13	1,474.91
24-1923	May	1, 1923	"	"	1 Nov.	5½	30	225.77	1,005.63
44-1924	July	1, 1924	"	"	1 July	5½	20	393.15	1,270.48
46-1924	July	1, 1924	"	"	1 July	5½	30	373.62	1,207.37
48-1925	Jan.	1, 1926	"	"	1 Jan.	5½	30	1,268.87	1,434.82
14-1926	Dec.	1, 1926	"	"	1 Dec.	5	30	413.91	415.61
39-1927	Dec.	1, 1927	"	"	1 Dec.	4½	30	.....	.....
Less Debentures Redeemed.....									\$499,221.20
									\$ 24,780.41
									Add Sinking Fund on portion of Debt Refunded.....
									35,577.62
									\$534,798.82

*Original By-law No. 578 is dated July 1, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

Certified correct,

F. BARNHOUSE, City Treasurer.

A. A. CAMPBELL, Accountant.

CITY OF EDMONTON

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES AS FOR YEARS 1923-1927 (Inc.).

1. ELECTRIC LIGHT & POWER—

	1923	1924	1925	1926	1927
Gross Earnings ..	\$714,271.47	\$783,066.24	\$799,233.05	\$849,188.97	\$893,131.10
Expenditures:					
Cap. and Deprn.					
Charges	\$ 94,263.84	\$ 99,926.85	\$ 96,795.54	\$ 98,937.99	\$ 99,620.05
Maintenance ...	53,065.93	52,772.17	50,065.91	36,025.45	36,521.13
Operation	488,360.14	504,414.58	546,774.96	590,987.10	636,266.00
	\$635,689.91	\$657,113.60	\$693,636.41	\$725,950.54	\$772,407.18
Net Surplus	\$ 78,581.56	\$125,952.64	\$105,596.64	\$123,238.43	\$120,723.92

2. POWER HOUSE—

Gross Earnings ..	\$712,072.69	\$750,927.32	\$786,267.52	\$815,772.88	\$862,214.98
Expenditures:					
Cap. and Deprn.					
Charges	\$195,371.36	\$195,878.34	\$192,029.01	\$192,029.01	\$190,875.81
Maintenance ...	96,876.95	71,867.10	84,095.42	116,492.02	149,527.42
Operation	398,549.26	373,833.98	368,935.31	369,777.49	377,699.53
	\$690,797.57	\$641,579.42	\$645,059.74	\$678,298.52	\$718,102.76
Net Surplus	\$ 21,275.12	\$109,347.90	\$141,207.78	\$137,474.36	\$144,112.22

3. STREET RAILWAY—

Gross Earnings ..	\$743,784.71	\$743,028.93	\$755,033.37	\$748,426.18	\$776,147.86
Expenditures:					
Cap. and Deprn.					
Charges	\$262,872.38	\$263,580.13	\$272,376.96	\$267,376.96	\$270,376.96
Maintenance ...	135,515.73	133,974.89	151,489.15	141,380.69	151,023.06
Operation	378,202.60	381,289.96	377,921.00	373,016.98	386,374.70
	\$776,590.71	\$778,844.98	\$801,787.11	\$781,774.63	\$807,774.72
Net Deficit	\$ 32,806.00	\$ 35,816.05	\$ 46,753.74	\$ 33,348.45	\$ 31,626.86

4. TELEPHONE—

Gross Earnings ..	\$470,691.53	\$484,798.58	\$477,310.57	\$480,807.38	\$483,485.50
Expenditures:					
Cap. and Deprn.					
Charges	\$202,255.13	\$203,124.59	\$205,340.77	\$207,263.80	\$208,627.92
Maintenance ...	77,310.63	78,193.83	77,836.27	83,696.21	77,739.81
Operation	87,447.12	80,585.14	73,142.22	75,013.59	76,814.46
	\$367,012.88	\$361,903.56	\$356,319.26	\$365,973.60	\$363,182.19
Net Surplus	\$103,678.65	\$122,895.02	\$120,991.31	\$114,833.78	\$120,303.31

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF
VARIOUS CIVIC UTILITIES AS FOR YEARS 1923-1927 (Inc.)

—(Continued)

	1923	1924	1925	1926	1927
5. WATERWORKS—					
Gross Earnings ..	\$497,020.86	\$532,611.21	\$534,595.07	\$549,237.79	\$555,962.12
Expenditures:					
Cap. and Deprn.					
Charges	\$180,523.25	\$194,042.63	\$196,842.69	\$200,758.20	\$211,522.79
Maintenance ...	54,603.59	50,612.84	46,094.84	48,611.53	43,482.58
Operation	207,344.06	222,929.14	235,026.29	225,919.10	234,631.77
	\$442,470.90	\$467,584.61	\$477,963.82	\$475,288.83	\$489,637.14
Net Surplus	\$ 54,549.96	\$ 65,026.60	\$ 56,631.25	\$ 73,948.96	\$ 66,324.98

RECAPITULATION OF FOREGOING NET RESULTS.

	1923	1924	1925	1926	1927
Surpluses—					
Elec. Light & Power \$	78,581.56	\$125,952.64	\$105,596.64	\$123,238.43	\$120,723.92
Power House	21,275.12	109,347.90	141,207.78	137,474.36	144,112.22
Telephone	103,678.65	122,895.02	120,991.31	114,833.78	120,303.31
Waterworks	54,549.96	65,026.60	56,631.25	73,948.96	66,324.98
	\$258,085.29	\$423,222.16	\$424,426.98	\$449,495.53	\$451,464.43
Deduct Deficit—					
Street Railway	32,806.00	35,816.05	46,753.74	33,348.45	31,626.86
	\$225,279.29	\$387,406.11	\$377,673.24	\$416,147.08	\$419,837.57

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET As At

ASSETS

Capital—

Plant and Equipment.....	\$ 1,143,420.23	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	605,195.86	
	<u>\$</u>	538,224.37

Current—

Imprest Cash	\$ 50.00	
Accounts Receivable (Less Reserve for Bad and Doubtful Debts \$5,314.88).....	45,314.23	
Inventory of Stores and Loose Tools.....	34,369.21	
City of Edmonton Current Account.....	260,958.81	
	<u></u>	340,692.25
	<u>\$</u>	878,916.62

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings, and Distribution System, Dec. 31st, 1926.....	\$ 1,116,918.07	
Additions during 1927.....	26,502.16	
	<u>\$</u>	1,143,420.23

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1926		1927
\$ 36,025.45	Maintenance	\$ 36,521.13

Operation—

499,767.71	Power Purchased	\$ 544,130.40
91,219.39	Management and General.....	92,135.60
<u>\$ 590,987.10</u>		636,266.00
\$ 627,012.55		<u>\$ 672,787.13</u>

Capital Charges—

\$ 12,000.00	Depreciation on Plant and Equipment...\$	12,000.00
56,069.36	Debenture Interest	56,494.36
30,868.63	Sinking Fund and Redemption.....	31,125.69
<u>\$ 98,937.99</u>		99,620.05
123,238.43	Surplus carried to Utilities' Profit and Loss Account	120,723.92
<u>\$ 849,188.97</u>		<u>\$ 893,131.10</u>

EDMONTON

POWER DEPARTMENT.

31ST DECEMBER, 1927.

LIABILITIES

Capital—

Debtenture Issues	\$ 1,139,600.97	
Deduct Sinking Fund Investment.....	605,195.86	
	<u>534,405.11</u>	
City of Edmonton Overexpended.....		3,819.26
		<u>\$ 538,224.37</u>

Current—

Consumers' Guarantee Deposits.....	\$ 83,064.20	
Depreciation Reserve for Renewals.....	161,954.29	
Reserve for Compensation Claims.....	9,469.01	
Reserve for Underground Construction.....	86,204.75	
		340,692.25
		\$ 878,916.62

ACCOUNT.

REVENUE

Debentures Issued to Dec. 31st, 1926.....	\$ 1,119,600.97
Debentures Issued in 1927.....	20,000.00
	<u>\$ 1,139,600.97</u>
City of Edmonton Overexpended.....	3,819.26
	<u>\$ 1,143,420.23</u>

FOR YEAR ENDED 31ST DECEMBER, 1927:

REVENUE

1926		1927
\$ 768,800.52	Light and Power.....	\$ 811,684.00
68,051.55	Street Lighting	68,076.52
4,828.74	Miscellaneous	6,116.92
<u>\$ 841,680.81</u>		<u>\$ 885,877.44</u>
7,508.16	Bank Interest	7,253.66

\$ 849,188.97	\$ 893,131.10
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W. J. MURPHY, Superintendent.
W. J. CARDY, Accountant.

CITY OF POWER PLANT BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings, Plant and Equipment.....	\$ 2,448,835.46	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,349,301.92	
		\$ 1,099,533.54
City of Edmonton, Unexpended Balance.....		1,022.07
		<u>\$ 1,100,555.61</u>

Current—

Accounts Receivable	\$ 914.63	
Inventory (Stores and Loose Tools).....	39,436.18	
Coal Stock	13,943.60	
Equipment, 10,000 K.W. Unit.....	141,986.41	
Renewals Suspense	3,919.33	
		200,200.15
		<u>\$ 1,300,755.76</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings, Plant and Equipment, as at Dec. 31st, 1926.....	\$ 2,479,857.53	
Assets Expired, By-law No. 102.....	120,000.00	
	\$ 2,359,857.53	
Additions in 1927.....	88,977.93	
		\$ 2,448,835.45
City of Edmonton, Unexpended Balance.....		1,022.07
		<u>\$ 2,449,857.53</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1926		1927
\$ 252,088.30	Operation—	
16,720.91	Production of Power, etc.....	\$ 266,299.92
	Management and General.....	15,598.41
\$ 268,809.21		\$ 281,898.33
41,175.68	Maintenance	\$ 39,944.98
8,223.99	Sub-station, Operation and Maintenance	7,604.71
57,000.00	Special Expenditure	85,500.00
\$ 375,208.88	Capital Charges	133,049.69
137,525.61		136,677.43
\$ 512,734.49		\$ 551,625.45
	PUMPING PLANT—	
77,649.43	Operation	\$ 72,312.23
2,900.67	Maintenance	2,342.56
		\$ 74,654.79
\$ 80,550.10	FILTER PLANT—	
16,479.52	Operation	\$16,538.37
1,531.01	Maintenance	1,585.77
\$ 18,010.53		18,124.14
\$ 98,560.63	Capital Charges	\$ 92,778.93
54,503.40	Special Expenditure	54,198.38
12,500.00		19,500.00
\$ 165,564.03		166,477.31
\$ 678,298.52		\$ 718,102.76
137,474.36	Surplus carried to Utilities' Profit and Loss Account	144,112.22
\$ 815,772.88		<u>\$ 862,214.98</u>

EDMONTON**DEPARTMENT.**

31ST DECEMBER, 1927.

LIABILITIES**Capital—**

Debenture Issues	\$ 2,449,857.53	
Less Redeemed to Date	33,058.85	
	<u>2,416,798.68</u>	
Deduct Sinking Fund Investment		1,324,914.03
		<u>\$ 1,091,884.65</u>
Sinking Fund Reserve Applicable to Land		8,670.96
		<u>\$ 1,100,555.61</u>

Current—

Equipment Reserve	\$ 141,986.41	
City of Edmonton, Current Account	58,213.74	
	<u>200,200.15</u>	
		<u>\$ 1,300,755.76</u>

ACCOUNT.**REVENUE**

Debentures Issued as at Dec. 31st, 1926	\$ 2,479,857.53	
Debenture Matured, By-law No. 102	120,000.00	
	<u>\$ 2,359,857.53</u>	
Debenture Issued, 1927		90,000.00
		<u>\$ 2,449,857.53</u>

FOR YEAR ENDED 31ST DECEMBER, 1927.**REVENUE**

1926		1927
\$ 497,620.20	Sale of Power to Electric Light Dept	\$ 544,130.40
77,131.00	" " " Street Railway Dept	78,233.00
61,231.50	" " " Pumping Station	55,918.00
.....	" " Steam "	300.00
501.49	Net Revenue from Rents	452.63
169.56	Profit on Sundry Sales	97.70
<u>\$ 636,653.75</u>		<u>\$ 679,131.73</u>
	PUMPING PLANT—	
165,576.00	Sale of Water to Water Dept	\$ 169,003.50
13,543.13	" " " Power Plant	14,079.75
<u>\$ 179,119.13</u>		<u>183,083.25</u>

\$ 815,772.88\$ 862,214.98

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

CITY OF

STREET RAILWAY

BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings, Plant and Equipment.....	\$ 3,025,266.84	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,853,646.47	
	<u>\$ 1,171,620.37</u>	
City of Edmonton, Unexpended Balance.....		37,895.99
		<u>\$ 1,209,516.36</u>

Current—

Stores and Loose Tools.....	\$ 34,071.86	
Accounts Receivable (Less Bad Debts Reserve \$73.00).....	1,728.91	
Ticket Advance to Conductors, and City Treasurer	6,741.00	
Imprest	850.00	
Foreign and Mutilated Coins.....	107.18	
City of Edmonton, Current Account.....	143,939.26	
	<u>187,438.21</u>	
		<u>\$ 1,396,954.57</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings, Track and Equipment as at Dec. 31st, 1926.....	\$ 3,096,916.84	
Returns in 1927.....	650.00	
Assets expired, By-law No. 89.....	71,000.00	
	<u>71,650.00</u>	
		<u>\$ 3,025,266.84</u>
Balance Unexpended		37,895.99
		<u>\$ 3,063,162.83</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1926		1927
	Maintenance—	
\$ 36,646.00	Ways and Structures.....	\$ 45,514.46
104,734.69	Equipment	105,508.60
\$ 141,380.69		\$ 151,023.06
	Operation—	
333,860.71	Transportation	\$ 345,633.62
39,156.27	Management and General.....	40,741.08
\$ 373,016.98		386,374.70
	Capital Charges—	
37,000.00	Depreciation of Plant and Equipment...	\$ 40,000.00
143,702.50	Debenture Interest	143,432.08
86,674.46	Sinking Fund and Redemption.....	86,944.88
\$ 267,376.96		270,376.96
\$ 781,774.63		\$ 807,774.72

EDMONTON**DEPARTMENT.**

31ST DECEMBER, 1927.

LIABILITIES	
Capital—	
Debenture Issues	\$ 3,063,162.83
Less Redeemed to Date.....	14,362.22
	<u>\$ 3,048,800.61</u>
Deduct Sinking Fund Investment.....	1,847,822.42
	<u>\$ 1,200,978.19</u>
Sinking Fund Applicable to Land.....	8,538.17
	<u>\$ 1,209,516.36</u>
Current—	
Outstanding Tickets	\$ 1,000.00
Advance Suspense	6,741.00
Injuries and Damages Reserve.....	10,000.00
Renewals Reserve	168,171.96
Uniforms and Overcoats.....	1,525.25
	<u>187,438.21</u>
	<u>\$ 1,396,954.57</u>

ACCOUNT.**REVENUE**

Debenture Issues to December 31st, 1926.....	\$ 3,134,162.83
By-law No. 89 Matured, Jan. 1st, 1927.....	71,000.00
	<u>\$ 3,063,162.83</u>

FOR YEAR ENDED 31ST DECEMBER, 1927.

REVENUE		1926	1927
Passenger Revenue—			
Cash Fares	\$ 27,745.46	\$ 30,203.12	
Ticket Sales	728,564.90	697,714.12	
		<u>\$ 727,917.24</u>	\$ 756,310.36
Miscellaneous Revenue		17,315.93	15,585.26
Bank Interest		3,193.01	4,252.24
		<u>\$ 748,426.18</u>	\$ 776,147.86
Deficit carried to Utilities' Profit and Loss Account		33,348.45	31,626.86
		<u>\$ 781,774.63</u>	<u>\$ 807,774.72</u>

W. J. CUNNINGHAM, Superintendent.
T. G. PAIN, Accountant.

CITY OF TELEPHONE

BALANCE SHEET AS AT

ASSETS

Capital—

Land, Buildings and Equipment.....	\$ 2,355,481.45	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	1,242,180.91	
		\$ 1,113,300.54

Current—

Imprest	\$ 100.00	
Accounts Receivable (Less Bad Debt Reserve \$700.00).....	2,379.52	
Inventory (Stores and Loose Tools).....	73,871.99	
Buildings and Equipment.....	178,986.79	
City of Edmonton, Current Account.....	108,048.52	
		363,386.82
		\$ 1,476,687.36

CAPITAL

EXPENDITURE

Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1926.....	\$ 2,334,895.95	
Additions in 1927.....	20,585.50	
		\$ 2,355,481.45

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1926		1927
\$ 83,696.21	Maintenance	\$ 77,739.81
	Operation—	
26,917.65	Mechanical	\$ 28,063.07
48,095.94	Management and General.....	48,751.39
\$ 75,013.59		76,814.46

Capital Charges—

64,540.52	Sinking Fund and Redemption.....	\$ 65,117.72	
115,223.28	Debenture Interest	116,010.20	
27,500.00	Depreciation	27,500.00	
\$ 207,263.80			208,627.92
\$ 365,973.60			\$ 363,182.19
114,833.78	Surplus transferred to Utilities' Profit and Loss Acct.		120,303.31
\$ 480,807.38			\$ 483,485.50

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1927.

LIABILITIES

Capital—

Debenture Issues	\$ 2,351,526.61	
Less Redeemed to Date.....	20,516.57	
		\$ 2,331,010.04
Deduct Sinking Fund Investment.....		1,238,509.04
		\$ 1,092,501.00
Sinking Fund Reserve, Applicable to Land.....		16,844.70
		\$ 1,109,345.70
City of Edmonton, Overexpended.....		3,954.84
		\$ 1,113,300.54

Current—

Accounts Payable	\$ 51.96	
Telephone Rentals paid in advance.....	3,852.73	
Reserve for Special Construction.....	12,079.53	
Buildings and Equipment Reserve.....	178,986.79	
Guarantee Deposits, etc.....	2,361.15	
Depreciation Reserve	166,054.66	
		363,386.82
		\$ 1,476,687.36

ACCOUNT.

REVENUE

Debentures Sold as at Dec. 31st, 1926.....	\$ 2,338,126.61	
Debentures Sold in 1927.....	13,400.00	
		\$ 2,351,526.61
City of Edmonton, Oxerexpended Balance.....		3,954.84
		\$ 2,355,481.45

FOR YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

1926		1927
\$ 430,095.21	Telephone Rentals	\$ 428,434.29
29,400.00	P.B.X. Rentals	45,706.06
300.00	Private Line Rentals.....	390.00
2,430.00	Toll Trunk Rentals.....	2,730.00
7,290.00	Cable Mileage Rentals.....	2,143.00
4,800.00	Miscellaneous Rentals	1,079.00
\$ 474,315.21		\$ 480,482.35
	Less:	
16,507.40	Discount	\$ 17,176.74
335.50	Bad Debts	380.04
\$ 16,842.90		17,556.78
\$ 457,472.31		\$ 462,925.57
10,924.86	Pay Station Revenue.....	\$ 11,696.21
4,815.00	Property Rentals	4,200.00
1,280.57	Sales and Jobbing.....	1,281.25
\$ 17,020.43		17,177.46
6,314.64	Bank Interest	3,382.47
\$ 480,807.38		\$ 483,485.50

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

CITY OF WATERWORKS

BALANCE SHEET AS AT

ASSETS

Capital—

Buildings, Distribution System and Equipment....	\$ 3,044,606.83	
Less Depreciation created by Operation of Sinking Fund and Redemption.....	559,579.23	
		\$ 2,485,021.60
City of Edmonton, Unexpended Balance.....		4,304.92
		<u>\$ 2,489,326.52</u>

Current—

Imprest Cash	\$ 25.00	
Accounts Receivable (Less Bad Debt Reserve \$894.07).....	28,967.77	
Inventory (Stores and Loose Tools).....	34,790.34	
City of Edmonton, Current Account.....	54,403.78	
		<u>118,186.89</u>
		<u>\$ 2,607,513.41</u>

CAPITAL

EXPENDITURE

Purchase and Construction of Buildings and Equipment of Distribution System as at Dec. 31st, 1926.....	\$ 2,987,769.49	
Additions in 1927.....	56,831.34	
		\$ 3,044,600.83
Unexpended Balance		4,304.92
		<u>\$ 3,048,905.75</u>

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

1926		1927
	Maintenance—	
\$ 48,611.53	Distribution System	\$ 43,482.58
	Operation—	
165,576.00	Pumping and Filtration.....	\$ 169,003.50
8,135.55	Distribution System	11,402.22
52,207.55	Management and General.....	54,226.05
		<u>234,631.77</u>
<u>\$ 225,919.10</u>		
\$ 274,530.63		<u>\$ 278,114.35</u>
	Capital Charges—	
19,000.00	Depreciation Plant and Equipment.....	\$ 18,500.00
1,497.42	Bank Interest	692.50
152,255.75	Debenture Interest	164,321.77
28,005.03	Sinking Fund and Redemption.....	28,008.52
		<u>211,522.79</u>
<u>\$ 200,758.20</u>		
\$ 475,288.83		\$ 489,637.14
73,948.96	Surplus transferred to Utilities' Profit and Loss Acct.	66,324.98
<u>\$ 549,237.79</u>		<u>\$ 555,962.12</u>

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1927.

LIABILITIES

Capital—

Debt Issued	\$ 3,048,905.75
Less Redeemed to Date	24,780.14
	<hr/>
Debt Outstanding	\$ 3,024,125.61
Deduct Sinking Fund Investment	534,798.82
	<hr/>
	\$ 2,489,326.79

Current—

Consumers' Deposits	\$ 28,190.46	
Depreciation Reserve for Renewals.....	89,996.43	
		<u>118,186.89</u>
		<u>\$ 2,607,513.41</u>

ACCOUNT.

REVENUE

Debentures Issued to 31st December, 1926.....	\$ 2,992,080.75
Debentures Issued during 1927.....	56,825.00
	<hr/>
	\$ 3,048,905.75

FOR YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

1926		1927
\$ 415,543.69	Water Supply	\$ 418,512.52
132,635.94	Frontage on Mains	\$ 133,809.91
2,384.48	Miscellaneous	4,974.34
		138,784.25
\$ 550,564.11		\$ 557,296.77
1,326.32	Deduct Allowance to Assessor for collection Front- age Tax	1,334.65
\$ 549,237.79		\$ 555,962.12

J. W. Turner, Superintendent.
E. JOHNSTON, Accountant.

CITY OF EDMONTON

CIVIC UTILITIES

SCHEDULE OF CAPITAL ASSETS.

I.—ELECTRIC LIGHT AND POWER DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

	As at Dec. 31st, 1926	Additions During 1927	As at Dec. 31st, 1927
Land	\$ 2,645.25	\$.....	\$ 2,645.25
Buildings	1,289.63	.....	1,289.63
Aerial Wires and Fittings.....	391,003.71	8,631.62	399,635.33
Meters	208,547.46	7,217.23	215,764.69
Poles	121,806.66	2,236.98	124,043.64
Transformers	125,278.34	3,644.80	128,923.14
Shop Tools and Plants.....	2,434.53	189.32	2,623.85
Office Furniture and Fixtures.....	11,061.52	.....	11,061.52
Whiteway	17,382.44	.....	17,382.44
Street Lighting (Tungstens).....	107,128.17	4,391.01	111,519.18
Laboratory and Testing Equipment...	5,436.36	191.20	5,627.56
Underground Ducts	4,563.40	.....	4,563.40
Underground Cables	4,842.38	.....	4,842.38
Conduit Leads and Fittings.....	791.07	.....	791.07
D. C. Feeders.....	60,472.81	.....	60,472.81
General Construction, Scona.....	52,234.34	.....	52,234.34
	<u>\$1,116,918.07</u>	<u>\$ 26,502.16</u>	<u>\$1,143,420.23</u>

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF EDMONTON

II.—POWER PLANT DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

	As at Dec. 31st, 1926	Additions During 1927	As at Dec. 31st, 1927
Land, Sidewalks, etc.....\$	36,116.22	\$.....	\$ 36,116.22
Buildings and Fixtures.....	180,380.81	.....	180,380.81
" Sub-station	10,564.54	.....	10,564.54
Lavatories	531.14	.....	531.14
Buildings and Fixtures, Gas.....	25,465.36	.....	25,465.36
" Pump House	52,857.63	.....	52,857.63
Switchboards, Towers, etc.....	73,863.21	.....	73,863.21
" Sub-station	26,744.08	.....	26,744.08
Buildings, General	4,608.32	.....	4,608.32
Office and Store Furniture.....	2,215.80	.....	2,215.80
Fire Apparatus	624.59	.....	624.59
Railway Spur, Crane, etc.....	18,773.60	.....	18,773.60
Shop Construction and Repair Plant..	6,687.57	.....	6,687.57
Water Service and Drainage.....	19,771.84	.....	19,771.84
" Softener	192.62	.....	192.62
Laboratory Equipment	1,120.82	.....	1,120.82
Boilers and Auxiliaries.....	307,382.22	.....	307,382.22
Automatic Coal Scales.....	3,658.77	.....	3,658.77
Ash Handling Plant.....	5,683.58	.....	5,683.58
Coal Conveyors and Hoppers.....	26,407.58	.....	26,407.58
Coal Crushers	7,476.98	.....	7,476.98
Coal Handling Apparatus.....	877.26	.....	877.26
Water Softener and Exhaust. Conn...	8,771.64	.....	8,771.64
Soft Water Tank.....	640.28	.....	640.28
Boiler Feed Pumps.....	5,098.57	.....	5,098.57
Machinery, Steam and Electrical....	402,678.32	.....	402,678.32
Motor Generators, Sub-station.....	26,339.88	.....	26,339.88
Machinery, Gas Power.....	172,027.55	120,000.00 Cr.	52,027.55
Arc Lighting Equipment.....	48,799.38	.....	48,799.38
Boilers and Auxiliary, Pump House...	52,080.30	.....	52,080.30
" Piping to Pump House.....	4,503.47	.....	4,503.47
Machinery	167,906.39	.....	167,906.39
Miscellaneous Pumping Appliances...	2,650.68	.....	2,650.68
Suction Flume and H. L. Discharge...	18,400.95	.....	18,400.95
Intakes and Discharge, 1, 2 and 3...	21,767.58	.....	21,767.58
Intake No. 2.....	23,361.47	.....	23,361.47
Sedimentation Basin	33,924.28	.....	33,924.28
Clear Water Basin.....	6,109.24	.....	6,109.24
Roberts Filters	63,597.90	.....	63,597.90
Pumps, Piping, etc.....	4,486.22	.....	4,486.22
Sterilization Plant	1,439.75	.....	1,439.75
Mains and Fittings.....	12,560.91	.....	12,560.91
N. Y. Cont. Jewell Filters.....	17,001.72	.....	17,001.72
Land, South Side Plant.....	6,810.50	.....	6,810.50
Machinery, S. S. Plant.....	35,300.31	.....	35,300.31
Bldgs. and Wells, S. S. Pump House...	7,271.42	.....	7,271.42
Roberts Filters	66,280.67	.....	66,280.67
" Building	4,521.50	.....	4,521.50
Clear Water Basin.....	33,180.28	.....	33,180.28
Chlorinator	1,223.46	.....	1,223.46
5,000 K.W. Turbine.....	274,293.92	.....	274,293.92
Transformer Building	20,000.00	.....	20,000.00
Low Lift Suction Line.....	14,889.95	.....	14,889.95
Underfeed Stokers	48,227.22	.....	48,227.22
Ash Handling System.....	25,497.79	.....	25,497.79
Low Lift Piping.....	26,460.71	.....	26,460.71
Low Lift Pump	9,748.78	.....	9,748.78
Sedimentation Basin No. 2.....	.....	88,977.93	88,977.93
		Credit	
	\$2,479,857.53	\$ 31,022.07	\$2,448,835.46

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

CITY OF EDMONTON

III.—STREET RAILWAY DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

	As at Dec. 31st, 1926	Returns During 1927	As at Dec. 31st, 1927
Land	\$ 49,155.82	\$ 650.00	\$ 48,505.82
Buildings	197,631.71	.....	197,631.71
Track	1,824,200.59	71,000.00	1,753,200.59
Overhead	139,366.06	.....	139,366.06
Rolling Stock	699,153.08	.....	699,153.08
Shop Plant	24,112.05	.....	24,112.05
Office Equipment	3,279.71	.....	3,279.71
Bridges	92,000.00	.....	92,000.00
Franchises	10,000.00	.....	10,000.00
Interlocking Plant	11,163.49	.....	11,163.49
Fire Apparatus	3,443.09	.....	3,443.09
Sundry Equipment	16,015.92	.....	16,015.92
Laboratory and Testing Equipment...	662.48	.....	662.48
Store Equipment	502.05	.....	502.05
Eng. and Preliminary Expenses.....	17,844.42	.....	17,844.42
Parliamentary and Legal.....	1,134.35	.....	1,134.35
Spurs	7,252.02	.....	7,252.02
	<u>\$3,096,916.84</u>	<u>\$ 71,650.00</u>	<u>\$3,025,266.84</u>

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

CITY OF EDMONTON

IV.—TELEPHONE DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

	As at Dec. 31st, 1926	Additions During 1927	As at Dec. 31st, 1927
Land	\$ 89,727.22	\$	\$ 89,727.22
Buildings	65,933.51	.....	65,933.51
New Exchange Building	142,259.56	.....	142,259.56
Central Station Equipment	411,671.12	.....	411,671.12
New 2 Wire Equipment	160,652.63	.....	160,652.63
Underground Ducts and Manholes	212,296.32	887.26	213,183.58
Underground Cables and Fittings	334,278.00	805.24	335,083.24
Sub-station Equipment	275,603.21	9,899.43	285,502.64
Pay Stations	5,650.70	27.63	5,678.33
Poles and Anchors	65,863.55	6.00 Cr.	65,857.55
Drop Wire	92,434.85	4,015.49	96,450.34
Aerial Cables	300,620.19	1,412.63	302,032.82
“ Lines	23,513.41	.....	23,513.41
Messenger Wire	20,083.10	.....	20,083.10
Terminals	11,066.73	73.55	11,140.28
P. B. X.	96,944.23	3,470.27	100,414.50
Tools and Repair Plant	1,448.91	.....	1,448.91
Office Equipment	10,498.19	.....	10,498.19
Testing Equipment	680.70	.....	680.70
Manual System	13,507.23	.....	13,507.23
Fire Apparatus	162.59	.....	162.59
	<u>\$2,334,895.95</u>	<u>\$ 20,585.50</u>	<u>\$2,355,481.45</u>

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

V.—WATERWORKS DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

	As at Dec. 31st, 1926	Additions During 1927	As at Dec. 31st, 1927
Buildings and Fixtures	\$ 1,490.31	\$	\$ 1,490.31
Furniture	7,444.14	2,580.31	10,024.45
Shop Tools and Plant	3,198.88	.....	3,198.88
Water Mains	1,999,141.78	23,977.41	2,023,119.19
Pipe Line across River	64,080.16	.....	64,080.16
“ “ 5th Street Bridge	17,066.33	.....	17,066.33
“ “ 2” Galvanized	10,650.38	547.36	11,197.74
Subway, 109th Street .....	.....	2,141.46	2,141.46
Water Services	442,478.29	15,441.55	457,919.84
Water Meters	213,952.97	10,314.29	224,267.26
Hydrants	52,252.28	1,828.96	54,081.24
Cranes	778.26	.....	778.26
Fountains	4,005.12	.....	4,005.12
Watermen's Services	3,654.92	.....	3,654.92
Venturi Meters	3,353.54	.....	3,353.54
Laboratory Testing Equipment	1,731.43	.....	1,731.43
Fire Appliances	29.00	.....	29.00
General Construction, South Side	162,461.70	.....	162,461.70
	<u>\$2,987,769.49</u>	<u>\$ 56,831.34</u>	<u>\$3,044,600.83</u>

J. W. TURNER, Superintendent.

E. JOHNSTON, Accountant.

CITY OF SINKING

BALANCE SHEET As At

ASSETS

GENERAL ACCOUNT:

Cash on Hand and in Bank.....\$ 52,522.41

Investments—

Bonds Guaranteed by Dominion of Canada.....	\$ 370,527.11	
Bonds of and Securities Guaranteed by the Pro- vinces of Canada.....	3,018,025.11	
Debentures of Municipalities in Canada.....	5,181,611.44	
Debentures of School Districts in Canada.....	679,408.52	
City of Edmonton Debentures Bought Off Market	1,487,253.47	
	<u>\$10,736,825.65</u>	
First Mortgages over Real Estate (Less Reserve)...	524,068.81	11,306,116.01
Real Estate Acquired (Less Depreciation).....	45,221.55	193,827.83
Interest Due and Accrued (Less Reserve).....		440.50
Rents Receivable		
		<u>\$11,552,906.75</u>

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

	1927	1926
To Expenses (Year 1927 includes construction of Vault)	\$ 9,083.12	\$ 2,533.42
" Board Fees	600.00	600.00
" Exchange	432.22	268.77
	<u>\$ 10,115.34</u>	<u>\$ 3,401.69</u>
" Surplus Earnings for Year.....	33,164.79	55,242.65
	<u>\$ 43,280.13</u>	<u>\$ 58,644.34</u>
To Contribution to City of Edmonton.....		\$ 40,000.00
" Surplus as at December 31st, 1927.....		104,279.30
		<u>\$ 144,279.30</u>

Audited and found correct,
JAMES A. HENDERSON & CO., C.A.,
City Auditors.

EDMONTON**FUND BOARD.**

31ST DECEMBER, 1927.

LIABILITIES**GENERAL ACCOUNT:**Sinking Fund Instalments with accumulations at 5% per annum
to Dec. 31st, 1927, as follows:**Schedule No. 1—**

General Debt Debentures.....\$ 3,705,294.36

Schedule No. 2—

Public Utility Debentures:

Electric Light and Power.....	\$ 605,195.86	
Power House	1,324,914.03	
Street Railway	1,847,822.42	
Telephone	1,238,509.04	
Waterworks	534,798.82	
		5,551,240.17

Schedule No. 3—

Special Debt Debentures..... 2,037,092.92

Total Funds Required to be Provided.....\$11,293,627.45

Investment Reserve Account..... 115,000.00

Contribution to City of Edmonton..... 40,000.00

Surplus Earnings 104,279.30 | |

\$11,552,906.75

YEARS ENDED 31ST DECEMBER, 1926 AND 1927.

	1927	1926
By Interest Earnings for Year—		
Mortgages, Debentures and Guaranteed Stocks.....	\$ 589,394.65	\$ 555,923.51
Bank Interest	2,301.46	2,713.66
Gross Earnings for Year.....	\$ 591,696.11	\$ 558,637.17
Deduct Interest Requirements for Year.....	529,127.09	476,048.30
Excess Interest and Earnings.....	\$ 62,569.02	\$ 82,588.87
By Net Profit on Sale of Securities.....	79,570.73	69,388.34
	\$ 142,139.75	\$ 151,977.21
Deduct:		
Reduction of Investment towards Par (Net)	96,002.05	91,269.61
Net Loss on Operation of Foreclosed Properties	2,857.57	2,063.26
	\$ 43,280.13	\$ 58,644.34
By Surplus as at 31st December, 1926.....	\$ 111,114.51	
“ Surplus Earnings for Year to 31st December, 1927.....	33,164.79	
	\$ 144,279.30	

F. BARNHOUSE,

(City Treasurer) Secretary.

CITY OF SINKING

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

GENERAL ACCOUNT:

Cash on Hand and in Bank, as at 31st Dec., 1926.....	\$	10,038.22
Received in full of year 1927, Sinking Fund Instalments.....		689,711.27
Interest on Bonds, Debentures and Guaranteed Stocks.....		579,683.00
Interest on Mortgages.....		98,459.36
Interest on Bank Balances.....		2,301.46
Principal returned from Investments Matured:		
Bonds	\$	111,915.63
Mortgages		32,151.53
		144,067.16
Investments Realized		1,996,332.33
Received on Account of Lease Option Agreement re foreclosed property		1,000.00
Rents Collected:		
West Building		970.00
Potter Building		1,282.99
Armstrong Building		8,064.90
Goodridge Building		2,931.88
Ross Building		797.48
Munroe Building		4,837.66
		<u>\$ 3,540,477.71</u>

EDMONTON

FUND BOARD.

DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1927.

DISBURSEMENTS

GENERAL ACCOUNT:

Bonds and Debentures Purchased.....	\$ 3,145,550.57
Accrued Interest on above.....	37,997.15
Board Fees	600.00
Expenses including construction of Vault.....	9,083.12
Exchange	432.22
West Building Expenses.....	847.59
Ross Building Expenses.....	1,049.58
Potter Building Expenses.....	2,058.21
Goodridge Building Expenses.....	3,105.37
Armstrong Building Expenses.....	6,041.92
Munroe Building Expenses.....	6,248.11
McLeod Building Taxes.....	20,058.68
Redemption of City Debentures.....	244,882.78
City of Edmonton, from Surplus.....	10,000.00
Cash on Hand and in Bank as at 31st December, 1927.....	52,522.41

\$ 3,540,477.71

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

ASSETS**Capital Account—**

Apparatus and Equipment.....	\$ 53,771.77	
Art Equipment	1,852.80	
Household Art Equipment.....	20,886.42	
Furniture	167,830.75	
Manual Training Equipment.....	40,613.89	
Library	9,925.20	
Scientific Equipment	21,361.01	
Physical Culture Equipment.....	\$15,629.54	
Playground Equipment	2,639.43	
	<hr/>	18,268.97
Buildings	3,515,344.41	
Buildings, Frame	16,029.50	
Sidewalks, Fences and Grounds.....	51,926.29	
Real Estate	765,182.49	
Commercial Equipment	12,927.02	
Medical Equipment	1,812.75	
Repair Equipment	591.94	
Agriculture Equipment	20.85	
Sinking Fund, Investment Account.....	342,964.99	
	<hr/>	\$ 5,041,311.05

Current Account—

Dept. of Education—Grants (Estimate).....	\$ 28,835.85	
Frame Buildings	74,666.40	
Insurance	8,455.12	
Sundry Accounts Receivable:		
Non-Resident Fees	\$ 3,388.74	
Imperial Bank	168.89	
Returned Empties	385.57	
	<hr/>	3,943.20
Supplies on Hand.....	7,636.51	
	<hr/>	\$ 123,537.08
Cash on Hand, Dec. 31st, 1927.....	25,559.38	
	<hr/>	149,096.46
		<hr/>
		\$ 5,190,407.51

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1927.

LIABILITIES**Capital Account—**

Debentures Outstanding	\$ 3,547,860.01	
Capital Surplus	1,031,139.99	
Capital Receipts	115,345.50	
Sinking Fund Reserve.....	342,964.99	
	<u>\$ 5,037,310.49</u>	
Overexpended	4,000.56	
	<u>\$ 5,041,311.05</u>	

Current Account—

Debenture Interest Accrued.....	\$ 51,145.18	
Debenture Redemption Accrued.....	44,279.30	
Revenue Surplus	49,325.96	
Free Milk Account.....	23.59	
Cadet Account (Trust Funds).....	4,322.43	
	<u>149,096.46</u>	

\$ 5,190,407.51

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON PUBLIC

REVENUE AND EXPENDITURE ACCOUNT FOR THE

EXPENDITURE

Administrative Expense, Miscellaneous.....	\$	1,778.63
Agriculture and School Gardens.....		161.40
Art and Industrial Art Supplies.....		2,940.41
Advertising		244.34
Accident Claims		5.00
Building Repairs and Replacements.....	\$28,007.00	
Heating, Plumbing and Electrical Repairs.....	13,315.33	
		<u>41,322.33</u>
Caretakers' and Cleaning Supplies.....		4,673.32
Commercial Supplies and Repairs.....		902.05
Engineer's Supplies and Tools.....		74.37
Engineer's Truck		476.37
Exhibition Expense		213.00
Election and By-law Expense.....		1,354.07
Fuel		27,803.92
Freight and Cartage.....		378.43
Free Text Books.....		122.88
Scientific Equipment and Supplies.....		929.47
Household Art Supplies.....		873.43
Interest and Exchange.....		5,761.33
Insurance		10,162.84
Light		3,706.63
Legal Expense		490.07
Manual Art Supplies.....		3,684.68
Medical and Dental Supplies.....		1,148.75
Music		541.32
Physical Culture Supplies.....		173.85
Physical Culture Repairs and Replacements.....		35.30
Power		3,651.89
Pupils' Supplies		1,236.12
Postage		638.74
Rent		2,724.16
Stationery and Printing.....		1,980.89
School Sports		52.30
Skating Rink Grants.....		1,739.40
Supplementary Readers		499.78
Teachers' and General Class-room Supplies.....		14,004.27
Teachers' and General Class-room Repairs.....		2,130.45
Telephone Rent, Schools.....		1,429.75
Taxes		12,768.38
Travelling Allowance.....		2,000.00
Telegraph and Telephone Tolls.....		484.51
Water		4,019.01
Workmen's Compensation		385.25
	\$	<u>159,403.15</u>

Salaries:

Teachers	\$	708,048.43
Caretakers		62,380.09
School Stenographer		782.62
Medical Department		17,685.56
Administration		30,266.34
		<u>819,163.04</u>

Debenture Redemption and Interest:

Redemption	\$	58,790.02
Interest		178,631.09
Sinking Fund		20,587.78
		<u>258,008.89</u>
	\$	<u>1,236,575.09</u>

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

City of Edmonton—Levy.....	\$ 1,142,000.00
Department of Education—Grants.....	72,598.82
Splan School District, No. 475.....	3,000.00
Students' Fees—Technical Night School.....	4,265.50
Rental of Buildings.....	915.55
School Supplies	190.54
Sundry	146.00
Non-Resident Fees	8,391.80
	<hr/>
	\$ 1,231,508.21
Deficit	5,066.88

\$ 1,236,575.09

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON PUBLIC SINKING BALANCE SHEET As At

ASSETS

Cash on Hand Dec. 31st, 1927.....	\$	973.08
\$ 13,000.00 City of Calgary, 1951, 6%.....	At Cost	13,900.90
1,000.00 Calgary Separate S.D. No. 1, 1937, 6%.....	"	1,033.60
119,000.00 Dominion of Canada, 1943, 5%.....	"	116,917.50
1,000.00 Edmonton S.D. No. 7, 1953, 5%.....	"	887.60
1,125.00 Edmonton S.D. No. 7, 1929-30-31, 4½%.....	"	1,083.15
7,000.00 City of Edmonton, 1944, 5½%.....	"	7,000.00
1,000.00 Edmonton S.D. No. 7, 1930, 4½%.....	"	961.10
7,000.00 City of Edmonton, 1936, 5½%.....	"	7,000.00
2,000.00 Edmonton S.D. No. 7, 1929, 4½%.....	"	1,953.80
10,000.00 Edmonton S.D. No. 7, 1967, 5½%.....	"	9,951.00
540.00 Edmonton S.D. No. 7, 1932, 6%.....	"	547.56
10,000.00 City of Lethbridge, 1941, 4½%.....	"	9,263.00
1,000.00 City of New Westminster, 1952, 6%.....	"	1,103.80
1,500.00 City of New Westminster, 1945, 6%.....	"	1,617.75
5,000.00 City of North Vancouver, 1948, 6%.....	"	5,507.50
5,000.00 District of North Vancouver, 1973, 6%.....	"	5,648.50
7,000.00 Province of Alberta, 1930, 6%.....	"	7,225.40
94,000.00 Province of Alberta, Lethbridge Irrigat., 1951, 6%.....	"	103,201.50
9,000.00 Province of Alberta, 1948, 5%.....	"	8,748.90
24,000.00 Province of Alberta, 1952, 5½%.....	"	24,990.50
2,000.00 Province of Alberta, Holden Drainage, 1951, 6%..	"	2,261.00
4,000.00 Province of Alberta, Daysland Drainage, 1951, 6%..	"	4,510.00
2,000.00 Province of Alberta, Hay Lake Drainage, 1943, 5%..	"	1,988.60
6,000.00 Regina S.D., 1933, 5%.....	"	5,969.40
21,500.00 Victory Loan, 1919-1934, 5½%.....	"	21,526.25
Accrued Interest to Dec. 31st, 1927.....		4,024.95
	<u>\$</u>	<u>369,796.34</u>

Certified correct,

M. H. GILMOUR,

Secy.-Treas. Sinking Fund Trustees.

EDMONTON

SCHOOL DISTRICT No. 7.

FUND BOARD.

31ST DECEMBER, 1927.

LIABILITIES**Debenture Redemption—**Sinking Fund Instalments (with accumulations at
5% per annum to Dec. 31st, 1927) as under:

Debenture No. 17.....	\$ 197,422.39	
" No. 18.....	126,574.96	
" No. 19.....	8,223.00	
" No. 22.....	10,744.64	
Total Funds to be provided.....	\$ 342,964.99	
Surplus as at Dec. 31st, 1927.....	26,831.35	

\$ 369,796.34

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF

EDMONTON R.C. SEPARATE

BALANCE SHEET AS AT

Capital—		ASSETS	
Real Estate	\$	239,912.23	
Buildings		275,607.83	
Sidewalks, Fences and Grounds.....		2,592.99	
Furniture and Equipment.....		23,170.18	
Library		1,134.38	
Imperial Bank, Savings Account.....		4,046.92	
		<u>\$</u>	546,464.53
Current—			
Cash on Hand.....	\$	117.80	
Petty Cash		25.00	
Rents Receivable		101.50	
Pupils' Fees Receivable.....		509.00	
Grants Accrued		4,028.38	
Unexpired Insurance		1,838.28	
		<u></u>	6,619.96
			<u>\$</u> 553,084.49

STATEMENT OF CAPITAL RECEIPTS AND DISBURSEMENTS

RECEIPTS

Cash on Hand and in Bank, Jan. 1st, 1927.....	\$	6,810.54
Interest		45.21
Sale of Debentures (\$50,000.00).....		50,525.10
		<u>\$</u> 57,380.85

STATEMENT OF CURRENT RECEIPTS AND DISBURSEMENTS

RECEIPTS

Received from Municipality, Tax Levy.....	\$	139,602.01
Government Grants Received:		
General Grant	\$	9,637.40
Other Grants		77.00
		<u>9,714.40</u>
Bank Interest		314.75
Fees from Pupils.....		2,087.32
Rents Collected		544.20
Sale of Land, North Edmonton.....		50.00
		<u>\$</u> 152,312.68
Bank Overdraft, Outstanding Cheques.....		4,481.78
		<u>\$</u> 156,794.46

A. A. O'BRIEN, B.A.,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1927.

LIABILITIES**Capital—**

Debenture Debt	\$ 375,533.32	
Accounts Payable	3,192.62	
	<u> </u>	\$ 378,725.94

Current—

Imperial Bank of Canada:		
Outstanding Cheques	\$ 4,481.78	
City of Edmonton, Overdraft.....	371.72	
	<u> </u>	4,853.50
		\$ 383,579.44
Surplus		169,505.05
		<u> </u>
		\$ 553,084.49

FOR THE YEAR ENDING 31ST DECEMBER, 1927.

DISBURSEMENTS

Buildings and Additions:		
St. Alphonsus	\$ 45,916.85	
Sacred Heart	4,159.67	
St. Francis	124.00	
	<u> </u>	\$ 50,200.52
Furniture, Sidewalks, etc.....		3,133.41
		<u> </u>
		\$ 53,333.93
Balance on Hand.....		4,046.92
		<u> </u>
		\$ 57,380.85

FOR THE YEAR ENDING 31ST DECEMBER, 1927.

DISBURSEMENTS

Bank Overdraft 1926 Redeemed.....	\$ 4,154.27
Debenture Interest	19,659.88
Debenture Redemption	18,033.33
Rent of Schools.....	2,420.00
Administrative Expenses	7,330.42
Salaries	79,845.20
Supplies	1,918.92
Building Supplies	14,935.96
Election Expense	536.42
City of Edmonton, Taxes.....	3,360.07
Accounts Payable, 1926.....	4,120.00
Furniture and Equipment.....	347.14
Sidewalks, Fences, etc.....	15.05
	<u> </u>
	\$ 156,676.66
Balance on Hand.....	117.80
	<u> </u>
	\$ 156,794.46

Certified correct,

JAS. A. HENDERSON & CO., C.A.,

Auditor for Municipality.

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

ASSETS

Capital—

Land:

Macdonald Drive	\$ 25,092.10	
South Edmonton	12,800.00	
North Edmonton	1,206.40	
	<u> </u>	\$ 39,098.50

Buildings:

Macdonald Drive	\$ 150,855.47	
South Edmonton	30,559.77	
North Edmonton	4,911.35	
	<u> </u>	186,326.39

Sidewalks, Fences and Grounds.....		1,150.70
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		<u> </u>
		\$ 226,575.59

Deduct Depreciation equiv. to Sink. Fund and Red. \$	8,482.18	
Depreciation—Special—North Edmonton	1,512.55	
	<u> </u>	9,994.73

\$ 216,580.86

Current—

Cash in Trust Account.....	\$ 356.00	
Imprest Fund	75.00	
Books—Less Depreciation	54,021.31	
Furniture—Less Depreciation	10,835.63	
Accounts Receivable	31.00	
	<u> </u>	65,318.94

\$ 281,899.80

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

Salaries, (including Binding \$2,481.39).....	\$ 24,223.76	
Fuel, Light, Phone, Water, Taxes.....	2,621.02	
Stationery and Supplies.....	581.09	
General Expenses	750.95	
Insurance	510.05	
Freight and Cartage.....	298.06	
Binding and Repairs.....	376.57	
Binding Periodicals and New Books.....	7.50	
Books: New	\$ 4,195.73	
Replacements	191.87	
Duplicate Pay Collection.....	536.79	
	<u> </u>	4,924.39

Periodicals		791.53
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Debentures:

Principal	\$ 1,328.66	
Interest	3,180.28	
	<u> </u>	4,508.94

Furniture		412.54
-----------------	--	--------

Depreciation:

Books 5%	\$ 2,843.22	
Furniture and Fixtures 5%.....	548.58	
	<u> </u>	3,391.80

Maintenance and Repair of Buildings.....		843.16
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Maintenance of Sidewalks, Fences and Grounds.....		149.85
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Deduct Value of Assets Acquired out of Revenue:

Books, New	\$ 4,195.73	
Binding Periodicals and New Books.....	7.50	
Furniture	412.54	
Books, Duplicate Payments.....	536.79	
	<u> </u>	5,152.56

\$ 44,238.65

Surplus for 1927		1,842.79
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\$ 46,081.44

E. L. HILL, M.A., B.Sc.,
Librarian.

EDMONTON

LIBRARY BOARD.

31ST DECEMBER, 1927.

LIABILITIES		
Capital—		
Debentures Issued	\$ 87,500.00	
Less Redeemed to Date.....	29,459.56	
	\$ 58,040.44	
Deduct Sinking Fund Investment.....	4,022.62	
	\$ 54,017.82	
Donations to Capital:		
(1) Carnegie Corporation of N. Y. Grant.....	\$ 112,500.00	
(2) Value of Land Donated by City Strathcona	12,800.00	
(3) Value of Fixed Assets acquired out of Revenue:		
(1) Land Site for Central Library	\$25,000.00	
(2) Land and Buildings, various..	11,112.34	
(3) Sidewalks, Fences and Grounds	1,150.70	
	37,263.04	
		162,563.04
Current—		
Casual Readers' Deposits:		
Central	\$ 332.00	\$ 216,580.86
Strathcona	24.00	
	\$ 356.00	
Accounts Payable:		
City of Edmonton.....	\$ 1,773.63	
Sundry	6.00	
Bank Overdraft	1,152.84	
	2,932.47	
	\$ 3,288.47	
Net Revenue Surplus.....	62,030.47	65,318.94
		\$ 281,899.80

FOR THE YEAR ENDED 31ST DECEMBER, 1927.

REVENUE	
Desk Dues, Fines, etc.....	\$ 3,471.14
Duplicate Pay Collection.....	1,116.30
Government Grants	700.00
Sundry Rentals	294.00
Tax Levy for 1927.....	40,500.00

\$ 46,081.44

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET OF THE CITY HOSPITALS

ASSETS	
Capital—	
Land	\$ 20,630.84
Buildings:	
Royal Alexandra Hospital.....	\$ 589,990.54
Nurses' Home	124,549.15
Isolation Hospital	159,471.57
Laundry	39,450.00
Boiler House	36,175.30
Refrigeration Plant	12,622.61
	962,259.17
Sidewalks, Fences and Grounds.....	485.65
Fixtures and Furnishings:	
Medical and Household.....	\$ 46,954.28
Nurses' Home	3,693.57
	50,647.85
	\$1,034,023.51
Less Depreciation created by Operation of Sinking Fund	226,340.21
	\$ 807,683.30
City of Edmonton Unexpended Balance.....	6,360.99
	\$ 814,044.29
Current—	
Equipment, Furniture and Loose Tools.....	\$ 49,848.53
Imprest Fund	250.00
Accounts Receivable:	
City of Edmonton.....	\$ 20,609.91
Patients' Fees	235,853.16
Provincial Government Grant.....	22,904.50
	279,367.57
National Trust Co.....	1,592.14
	331,058.24
	\$1,145,102.53

H. R. SMITH, M.D., Medical Superintendent.

J. A. MONTGOMERY, Accountant.

ROYAL ALEXANDRA

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE			
	Royal Alex.	Isolation	Total
Administration	\$ 24,689.61	\$ 9,191.19	\$ 33,880.80
Professional Care of Patients.....	63,253.93	20,569.64	83,823.57
Medical and Surgical Supplies.....	31,763.76	2,219.72	33,983.48
Departmental Expenses	48,933.07	6,269.82	55,202.89
Dietetic Department	69,616.80	14,827.72	84,444.52
General House and Property.....	42,875.36	14,401.12	57,276.48
	\$281,132.53	\$ 67,479.21	\$348,611.74
Debenture Interest and Redemption.....			73,760.32
			\$422,372.06

CITY OF EDMONTON EXHIBITION

BALANCE SHEET AS AT

ASSETS

Cash in Bank.....	\$ 5,812.81	
Provincial Government Grant.....	8,000.00	
Sundry Accounts Receivable.....	2,648.85	
Cash Advanced to undernoted Associations:		
Alberta Provincial Cattle Breeders' Association.....	\$424.79	
Alberta Provincial Sheep Breeders' Association.....	46.54	
Alberta Provincial Horse Breeders' Association.....	218.26	
		689.59
Furnishings at Grounds.....		3,090.41
Office Fixtures (Less Depreciation).....		1,416.96
Camping Grounds (Less Depreciation).....		463.68
Implements		107.71
Turnstiles		325.50
Straw		48.34
Dining Hall		71.20
Parl-Mutuel Machines, Half Share (Less Depreciation).....		479.33
Show Cases		809.15
Tickets and Stationery.....		600.00
Stampede Equipment (Less Depreciation).....		139.17
Arena Office Alterations.....		600.00
Posts		13.05
		<u>\$25,316.95</u>

W. J. STARK,
Manager.

EDMONTON**ASSOCIATION LIMITED.**

31ST OCTOBER, 1927.

LIABILITIES

Capital Authorized \$1,000.00; Shares Issued, 200 @ \$5.00 per share.....\$ 1,000.00

Accounts Payable—

City Accounts	\$ 4,620.21	
Alberta Provincial Swine Breeders' Association.....	595.80	
Fall Sheep Sale.....	2,153.74	
Sundry Accounts	2,600.90	
		<u>9,970.65</u>

Net Revenue Surplus..... 14,346.30

\$25,316.95

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON **BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS** **(CAPITAL ACCOUNT) AS AT 31st DECEMBER, 1927.**

ASSETS

Land	\$ 27,100.00
Buildings, Improvements, etc., as per schedule.....	576,309.40
Less Depreciation equivalent to Sinking Fund and Redemption	\$603,409.40
	<u>371,727.39</u>
	\$231,682.01
Balance Unexpended	701.02
	<u>\$232,383.03</u>

LIABILITIES

Debentures Issued for Improvements (see schedule).....	\$604,110.42
Less Redeemed	8,553.82
	<u>\$595,556.60</u>
Deduct Sinking Fund Investment.....	371,727.39
	<u>\$223,829.21</u>
Sinking Fund Reserve applicable to Land.....	8,553.82
	<u>\$232,383.03</u>

STATEMENT OF DEBENTURES ISSUED.

By-law	Date of Issue	Purpose	Amount	Rate	Term Years	Interest	Principal	Sink. Fund Accrued to Dec. 31st, 1927
63	Oct. 1, 1906	Land	\$ 27,100.00	4½%	40	\$ 862.05	\$ 610.65	\$ 8,553.82
248	July 1, 1910	Improvements	72,566.67	4½%	20	3,265.50	2,194.60	58,130.90
280	July 1, 1911	"	73,973.33	4½%	20	3,328.80	2,237.14	54,251.87
300	July 1, 1911	"	175,000.00	4½%	20	7,875.00	5,292.45	128,344.81
266	July 1, 1912	"	104,146.67	4½%	20	4,686.60	3,149.66	70,516.15
254	July 1, 1914	"	78,840.00	5%	20	3,942.00	2,384.33	43,292.32
24-22	May 1, 1922	"	2,000.00	5½%	30	110.00	30.10	170.93
20-22	Apr. 1, 1922	"	70,483.75	5½%	25	3,876.59	1,476.81	8,466.59
			<u>\$604,110.42</u>			<u>\$ 27,946.54</u>	<u>\$ 17,375.74</u>	<u>\$371,727.39</u>

EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ASSETS As At 31st DECEMBER, 1927.

Purpose—	Total Expend. as at Dec. 31st, 1927
Superintendent's Cottage	\$ 2,838.32
Seven Cattle Stables.....	24,511.64
Four Hog and Sheep Stables.....	11,179.73
Hospital Stable	473.48
Feed House	957.11
Nine Horse Barns.....	23,284.78
Poultry Building	5,324.47
Dog Building	2,313.76
Horticultural Building	4,653.31
Manufacturers' Building	41,475.02
Dining Hall	6,174.47
Grand Stand	32,400.43
Secretary's Office	2,981.95
Two Harness Horse Barns.....	9,787.44
Two Running Horse Barns.....	5,188.07
Ticket Offices	194.51
Blacksmith Shop	234.65
Livestock Pavilion	164,996.91
Ice House	8.56
Park Band Stand.....	190.46
Park Lunch Room.....	226.41
Park Dressing Room.....	215.64
Judges' Stand	514.72
Main Entrance	986.09
Ladies' and Gents' Toilets.....	2,530.73
Horse Directors' Office.....	34.58
Superintendent's Office.....	181.61
Pari-Mutuel Building	6,249.60
Paddock Footings and Fillings in.....	771.54
Combination Lavatory	6,576.56
Alberta Avenue Street Railway Platform.....	606.99
Stock Tent	209.84
Fire Hall	1,227.96
Two Band Stands.....	770.01
Police Station	669.38
Hot Water Building.....	298.99
Fireworks Building	210.23
Express Office	27.37
Roads	20,638.25
Sundry Works	2,286.69
Side walks and Passenger Platform.....	5,358.78
Boulevardeing	4,234.08
Race Track	6,465.39
Waterworks and Surface Sewer.....	16,320.05
Cattle and Horse Barn Fence.....	341.70
Park Improvements	579.30
Stock Ring Fence.....	392.43
Fire Hose	838.25
Clearing, Grading and Levelling.....	29,422.91
Siding and Switch Entrance.....	5,360.67
Cattle Corrals	645.35
Park Benches	82.94
Electric Light Wiring.....	5,118.03
Sewer	24,669.21
Drainage	2,442.68
Manholes	1,197.51
Midway Sewer	1,202.58
Attraction Platform	590.68
Flower Beds, etc.....	271.39
Telephone System	319.01
Subways	10,076.26
Grand Stand Fence.....	1,525.07
Grain Field Fence.....	20.05
Water Troughs	230.18
Unloading Platform	1,859.27
Manure Boxes	105.88
Machinery Hall	10,129.36
Grand Stand Bleachers.....	1,618.21
Race Barn	6,705.73
Race Barn Ventilators.....	223.32
Tools and Implements.....	1,619.52
Midway	5,512.30
Centre Field Show Ring	444.07
Lavatory	848.42
Old Pari-Mutuel Building.....	663.46
Baby Check Room and Emergency Hospital.....	1,918.69
Women's Building	13,692.45
Wire Fence	17,355.50
Discount on Debentures.....	11,556.46
	<hr/>
	\$576,309.40
Land	27,100.00
	<hr/>
	\$603,409.40

CITY OF EDMONTON

EXHIBITION GROUNDS AND BUILDINGS.

SUMMARY OF REVENUE AND EXPENDITURES FOR THE YEAR ENDING 31ST DECEMBER, 1927.

EXPENDITURE

Accounts.

1. Grounds and Buildings.

	Appropriation	Expenditure
Salary and Administration.....	\$ 4,000.00	\$ 4,440.58
Stationery		5.95
Transportation	23.00	22.44
Light and Water.....	750.00	1,204.63
Miscellaneous	250.00	100.99
Insurance	4,200.00	4,159.16
Maintenance and Improvements....	650.00	915.38
	<u>\$ 9,873.00</u>	<u>\$10,849.13</u>

2. Arena Operation.

Wages and Administration.....	\$ 1,100.00	\$ 1,672.48
Stationery	150.00	2.10
Water, Light and Fuel.....	175.00	583.56
Miscellaneous	25.00	106.60
Maintenance	100.00	81.10
	<u>1,550.00</u>	<u>2,445.84</u>

3. Borden Park.

Wages and Administration.....	\$ 2,600.00	\$ 3,166.09
Miscellaneous	75.00	33.33
Maintenance	200.00	115.95
Music	440.00	524.00
	<u>3,315.00</u>	<u>3,839.37</u>

4. Amusements.

Light and Power.....		52.50
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5. Swimming Pool.

Wages and Administration.....	\$ 3,000.00	\$ 3,445.15
Operation and Maintenance.....	2,350.00	2,403.75
	<u>5,350.00</u>	<u>5,848.90</u>

Total Expenditure	<u>\$20,088.00</u>	<u>\$23,035.74</u>
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REVENUE

Accounts.

1. Grounds and Buildings.

	Estimate	Actual
Stable Rents	\$.....)	\$ 736.30
Circus .....	.....)	475.00
Sundries .....	.....)	7.00
Curling Rink .....	.....)	330.00
	<u>\$ 1,200.00</u>	<u>\$ 1,548.30</u>

2. Arena Operation.

Professional Hockey)	
Ice Rental	1,000.00)	377.12
Catering and Advertising.....	450.00	348.80
Basketball	400.00	1,785.65
	<u>1,850.00</u>	<u>2,511.57</u>

3. Borden Park, Catering Concession.....

300.00 150.00

4. Amusements, Roller Coaster.....

219.96

5. Swimming Pool

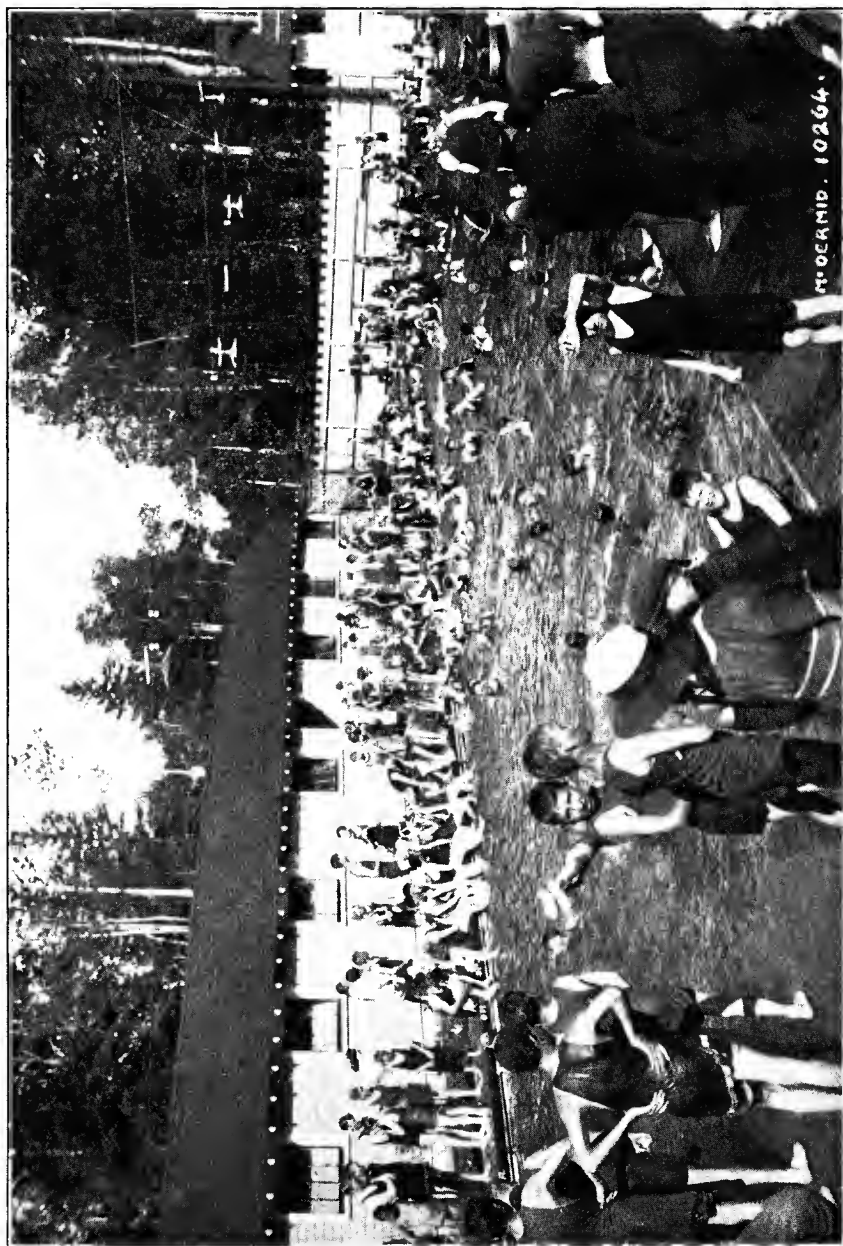
5,000.00 5,123.80

Total Revenue \$ 8,350.00 \$ 9,553.63

Net Expenditure \$11,738.00 \$13,482.11

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Municipal Swimming Pool, Riverside Park

M. O'NEILL. 10264.